

Key Financial Data for The Last Six Years

Rupees '000

	2004	2003 (Restated)	2002	2001	2000	1999
Gross premium	<u>1 883 699</u>	<u>1 933 189</u>	<u>1 094 827</u>	<u>693 016</u>	<u>559 502</u>	<u>406 522</u>
REVENUE ACCOUNT						
Premium - net of reinsurance	1 725 521	1 751 061	918 174	570 318	450 478	316 946
Interest and other income	334 705	250 140	156 276	101 230	63 264	40 330
	<u>2 060 226</u>	<u>2 001 201</u>	<u>1 074 450</u>	<u>671 548</u>	<u>513 742</u>	<u>357 276</u>
Claims less reinsurances	503 893	334 044	142 341	113 021	83 263	79 344
Commission and expenses	582 278	468 069	356 243	257 372	218 028	158 121
(Write back)/provision for depreciation on investments	7 788	(173 411)	(13 264)	14 654	11 170	131
Change in the Statutory Fund	<u>751 437</u>	<u>1 254 580</u>	<u>548 760</u>	<u>266 789</u>	<u>184 463</u>	<u>131 984</u>
Profit/ (loss) before tax	214 830	117 919	40 370	19 712	16 818	(12 304)
Provision for tax	74 000	39 500	15 600	3 111	1 700	800
Profit/ (loss) after tax	<u>140 830</u>	<u>78 419</u>	<u>24 770</u>	<u>16 601</u>	<u>15 118</u>	<u>(13 104)</u>
BALANCE SHEET						
Investments	3 390 703	2 693 147	1 314 267	798 862	442 002	301 433
Reserve for depreciation on investment	-	-	(12 741)	(26 006)	(11 352)	(182)
Cash & bank balances	382 418	317 970	162 413	114 714	96 683	52 928
Preliminary & other deferred costs	-	-	-	35 801	33 681	23 240
Other assets	411 371	348 734	220 311	171 866	109 435	75 211
Fixed assets	74 569	54 715	54 372	50 716	52 567	50 630
	<u>4 259 061</u>	<u>3 414 566</u>	<u>1 738 622</u>	<u>1 145 953</u>	<u>723 016</u>	<u>503 260</u>
Issued, subscribed and paid-up capital	165 000	150 000	150 000	150 000	100 000	100 000
Accumulated surplus/ (loss)	150 162	39 332	46	(9 724)	(26 325)	(41 443)
General reserve	50 000	50 000	-	-	-	-
Balance of Statutory Fund	3 491 343	2 739 906	1 338 801	790 041	523 252	338 789
Other liabilities	402 556	435 328	249 775	215 636	126 089	105 914
	<u>4 259 061</u>	<u>3 414 566</u>	<u>1 738 622</u>	<u>1 145 953</u>	<u>723 016</u>	<u>503 260</u>