

Key Financial Data for The Last Six Years

	Rupees '000					
	2003	2002	2001	2000	1999	1998
Gross premium	<u>1 933 189</u>	<u>1 094 827</u>	<u>693 016</u>	<u>559 502</u>	<u>406 522</u>	<u>303 527</u>
REVENUE ACCOUNT						
Premium - net of reinsurance	1 751 061	918 174	570 318	450 478	316 946	240 361
Interest and other income	229 259	156 276	101 230	63 264	40 330	28 343
	<u>1 980 320</u>	<u>1 074 450</u>	<u>671 548</u>	<u>513 742</u>	<u>357 276</u>	<u>268 704</u>
Claims less reinsurances	334 347	142 341	113 021	83 263	79 344	48 423
Commission and expenses	464 069	356 243	257 372	218 028	158 121	129 828
(Write back)/provision for depreciation on investments	(7 488)	(13 264)	14 654	11 170	131	-
Change in the Statutory Fund	1 065 860	548 760	266 789	184 463	131 984	84 643
Profit/ (loss) before tax	123 532	40 370	19 712	16 818	(12 304)	5 810
Provision for tax	41 500	15 600	3 111	1 700	800	2 200
Profit/ (loss) after tax	<u>82 032</u>	<u>24 770</u>	<u>16 601</u>	<u>15 118</u>	<u>(13 104)</u>	<u>3 610</u>
BALANCE SHEET						
Investments - at cost	2 339 182	1 314 267	798 862	442 002	301 433	199 289
Reserve for depreciation on investment	(5 254)	(12 741)	(26 006)	(11 352)	(182)	(51)
Cash & bank balances	317 970	162 413	114 714	96 683	52 928	66 057
Preliminary & other deferred costs	-	-	35 801	33 681	23 240	1 145
Other assets	295 301	220 311	171 866	109 435	75 211	54 744
Fixed assets	54 715	54 372	50 716	52 567	50 630	35 723
	<u>3 001 914</u>	<u>1 738 622</u>	<u>1 145 953</u>	<u>723 016</u>	<u>503 260</u>	<u>356 907</u>
Issued, subscribed and paid-up capital	150 000	150 000	150 000	100 000	100 000	100 000
Accumulated surplus/ (loss)	2 078	46	(9 724)	(26 325)	(41 443)	(28 339)
General reserve	50 000	-	-	-	-	-
Reserve for proposed issue of bonus shares	15 000	-	-	-	-	-
Balance of Statutory Fund	2 404 661	1 338 801	790 041	523 252	338 789	206 805
Other liabilities	380 175	249 775	215 636	126 089	105 914	78 441
	<u>3 001 914</u>	<u>1 738 622</u>	<u>1 145 953</u>	<u>723 016</u>	<u>503 260</u>	<u>356 907</u>