Key Operating and Financial Data

Six years summary Financial Ratios		2016	2015	2014	2013	2012	2011
Profitability Ratios							
Profit / (Loss) Before Tax / Gross Premium	%	11%	7%	8%	10%	12%	9%
Profit / (Loss) Before Tax / Net Premium	%	12%	7%	8%	10%	12%	9%
Profit / (Loss) After Tax / Gross Premium	%	8%	5%	5%	7%	8%	6%
Profit / (Loss) After Tax / Net Premium	%	8%	5%	5%	7%	8%	6%
Gross Yield on Earning Assets	%	6%	7%	8%	8%	9%	11%
Net Claims / Net Premium	%	74%	29%	27%	26%	23%	25%
Commission / Net premium	%	12%	10%	14%	17%	17%	22%
Acquisition Cost / Net premium	%	18%	14%	21%	25%	25%	29%
Administration Expenses / Net premium	%	5%	3%	5%	6%	6%	5%
Change in PHL / Net Inflow	%	35%	57%	61%	52%	55%	44%
Net investment income / Net Premium	%	66%	29%	59%	41%	46%	26%
Return On Capital Employed	%	23%	22%	16%	15%	24%	17%
Return on Equity	%	45%	43%	34%	37%	44%	33%
Liquidity Ratio							
Current Ratio		3.54	4.39	3.35	2.91	1.24	1.30
Quick Ration		3.54	4.39	3.35	2.91	1.24	1.30
Cash to Current Liability	%	287%	358%	242%	255%	84%	61%
Investment / Market Ratio							
Breakup Value Per Share	Rupees	41.93	34.10	28.34	25.33	24.64	20.384
Earnings / (loss) per share (pre tax) Diluted	Rupees	27.98	22.25	14.23	13.98	13.92	10.36
Earnings / (loss) per share (after tax) Diluted	Rupees	18.73	14.75	9.51	9.29	9.14	6.80
Price Earning Ratio -PAT	Times	11.50	13.49	17.86	8.80	10.20	11.00
Mkt. price per share at end of the year	Rupees	215.47	199	169.85	81.71	93.23	74.8
Mkt. price per share - Highest during the year	Rupees	247.47	260	177.99	96.45	97.00	79.80
Mkt. price per share - Lowest during the year	Rupees	162.3	140	80.60	68.01	62.00	50.70
Cash Dividend per Share	Rupees	15	10	7.50	6.5	5.5	5
Price to book ratio		0.20	0.22	0.25	0.17	0.21	0.23
Cash Dividend %	%	150%	100%	75%	65%	55%	50%
Dividend Yield	%	7%	5%	4%	8%	6%	7%
Dividend Payout	%	80.09%	67.78%	78.87%	69.97%	60.18%	73.53%
Dividend Cover	Times	0.80	0.68	0.79	0.70	0.60	0.74
Stock Dividend per share	Times	–	–	–	–	1.75	–
Bonus %	%	–	–	–	–	17.64%	–
Capital Structure Ratio							
Return on Asset	%	3%	2.4%	2%	3%	4%	3.14%
Earning Asset to total asset	%	95%	94%	93%	97%	96%	93.51%
Total Liabilities / Equity	Times	24.35	25.77	22.70	18.38	17.09	15.18
Paid–up Capital / Total Asset	%	0.94%	1.10%	1.49%	2.04%	2.24%	3.03%
Equity/ total Asset	%	4%	4%	4%	5%	6%	6.18%

Comments:

Profitability Ratios:

Net profit after tax have increased from 1.48 million to 1.87 billion (27% growth) he increase in profitability ratios is due to growth in our principal line of business the Company has managed to underwrite 24.6 billions of business (new and subsequent) in 2016.

Liquidity Ratio

EFU Life's liquidity position had always been very strong. Minimal decrease in liquidity ratios in due to minimal fall in cash and investment in TDRs and major investment in Equity and other money market instruments.

Investment / Market Ratio

Investment ratios are gradually increasing over the year due to better performance and earning of the company. Company has announced 120% final dividend and 30% interim dividend (which sum up to 150% total dividend for 2016).

Capital Structure Ratio

EFU Life's paid up capital is 1 Billions which is the largest in the life insurance industry in Pakistan. Total assets of the company has increased from 91 Billion to 106 Billion making an increase of almost 16.5%.

In addition to this, company has maintained solvency margin of Rs. 1.861 billions along with 3.19 billion in accumulated surplus and reserves.