



Managed Growth Fund (MGF) 31st -March-2024

Fund Description

MGF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

MGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Government Debt Instruments	80.3%
Equity	14.5%
Other Debt Instruments	4.1%
Mutual Funds	1.3%
Cash	0.2%
Others	-0.3%

Sector Allocation - Equities

Commercial Banks	32.2%
Fertilizer	18.4%
Oil & Gas Exploration Companies	18.2%
Power Generation & Distribution	11.0%
Other Sectors	20.1%

Top 10 Holdings - Equities

The Hub Power Company Limited
United Bank Limited
Engro Fertilizers Limited
MCB Bank Limited
Fauji Fertilizer Company Limited
Meezan Bank Limited
Engro Corporation Limited
Mari Petroleum Company Limited
Pakistan Petroleum Limited
Oil & Gas Development Company Limited