



Pension Growth Fund (PGF) 31st-March-2024

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

| | |
|------------------------------|----------------|
| Bid-Offer Spread | 5% |
| Investment Management Charge | 1.5% per annum |

Asset Allocation

| | |
|-----------------------------|-------|
| Government Debt Instruments | 61.8% |
| Cash | 21.9% |
| Equity | 10.9% |
| Open End Mutual | 5.4% |
| Others | 0.0% |

Top 10 Holdings - Equities

| |
|---------------------------------------|
| United Bank Limited |
| MCB Bank Limited |
| Pakistan State Oil Company |
| Pakistan Oil Field Limited |
| Oil & Gas Development Company Limited |
| Aisha Steel Mills Limited |

Sector Allocation - Equities

| | |
|---------------------------------|-------|
| Commercial Banks | 54.8% |
| Oil & Gas Exploration Companies | 28.8% |
| Oil & Gas Marketing Companies | 16.3% |
| Others | 0.1% |