



# INVESTMENT MATTERS



# 2021: YEAR IN REVIEW

## EFU Life and Jazz launch 'Hifazat Program'

Through this program, Jazz subscribers can opt for low-cost nano insurance products with unique benefits including income continuation, education continuation, and coverage for major medical illnesses.

## EFU Life receives Consumers Choice Award 2021

This is the 12th consecutive year that EFU Life has been conferred with Consumers Choice Award. The award reflects the Company's customer – centric approach, innovative products.

## EFU Life partners with Kuickpay to facilitate payments

This service will facilitate EFU Life and EFU Hemayah Takaful clients to pay premium directly from their bank accounts using digital channels of their bank which includes Net banking, ATMs, Mobile apps, Over the Counter "OTC" of bank branch and other ILink affiliated bill collection units.

## EFU Life Wins 7th International Environment, Health & Safety Award

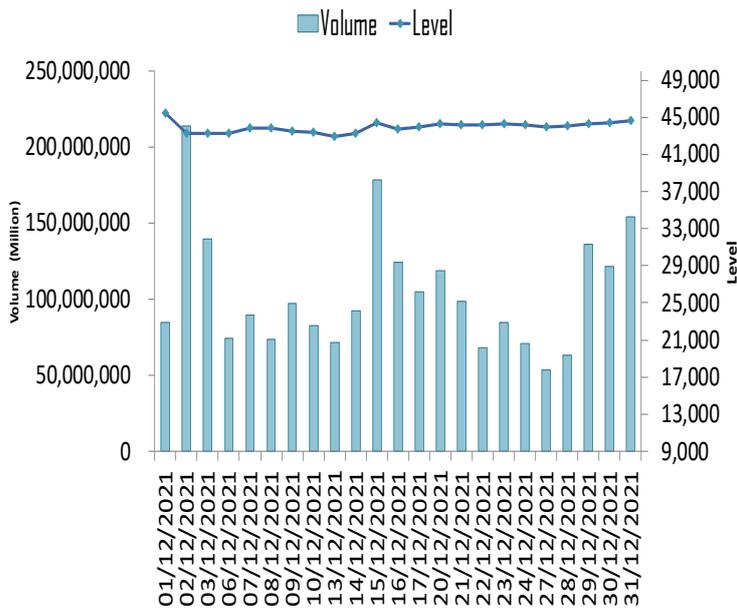
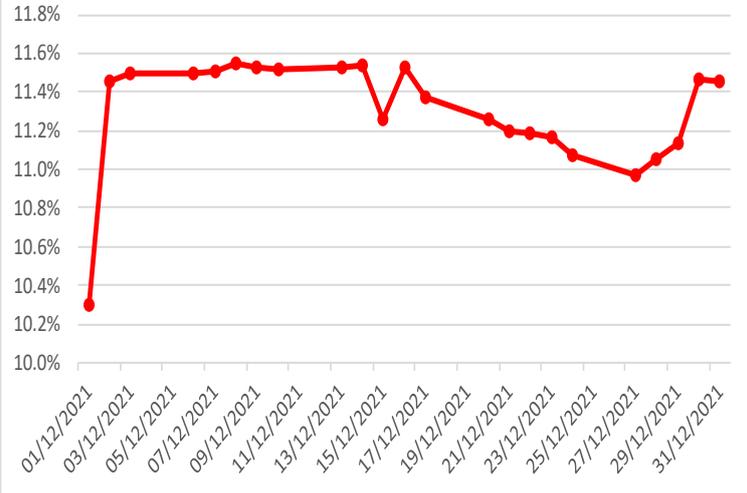
EFU Life Assurance Ltd, the leading private life insurance provider in the country, has been conferred with 'International Environment, Health & Safety Award' in the category of 'Support for Health Care Organizations' at the 7th International Summit.

### Market Review

#### Debt Market Review:

- SBP increased policy rate by 100 bps in its monetary policy meeting in December. Benchmark lending rate - 6m KIBOR - increased by 1.17% to 11.46% over the month. The latest weighted average yield for T-Bills stand at 10.37%, 11.34% and 11.48% for 3m, 6m and 12 m.
- CPI for the outgoing month was 12.3% compared to 11.5% for the previous month.

6 month Kibor



#### Equity Market Review:

- KSE-100 Index decreased by 1.06% over the month to end at 44,596 points. Average daily volume decreased over the last month to 104m. Foreign buying of about US\$ 5.2 Million (net) was witnessed over the month.

#### Currency & Commodity Review:

- The USD increased over the month, closing at PKR 178.25 in the open market.
- Average crude prices increased approximately 12% from the previous month to end at US\$75.33 (WTI) & US\$77.24 (Brent) per barrel.

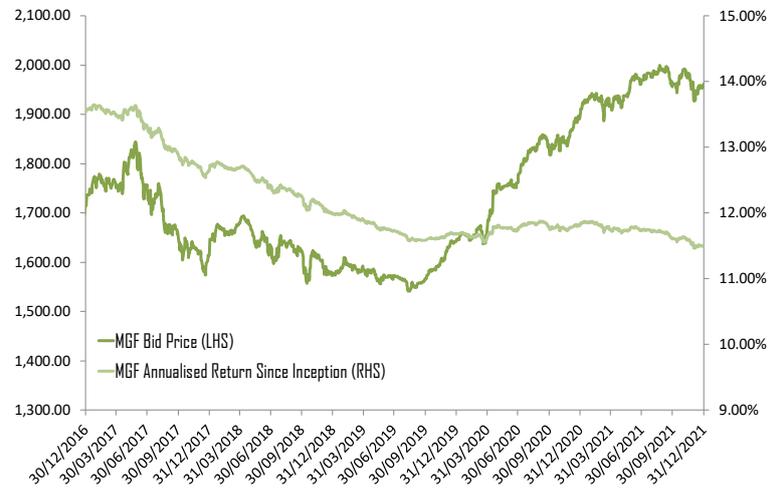
## Managed Growth Fund (MGF)

### Fund Objective:

MGF aims to provide stable returns with low volatility and a low to moderate risk profile.

It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

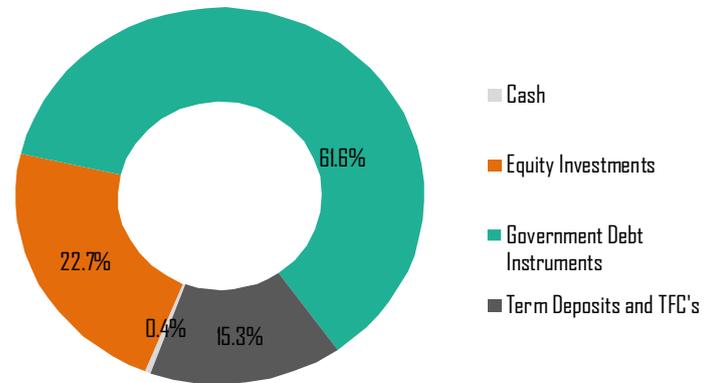
### MGF Bid Price and Returns:



### Fund Information:

Assets Under Management	PKR 122.53 billion
Launch Date	18/03/1994
Bid Price At Inception	95.00
Bid Price (Current)	1,962.25
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low to Moderate

### Asset Allocation:



### Fund Performance:

Calendar YTD Return	3.47%
One-Year Return	3.47%
Three-year Annualised Return	7.53%
Five-Year Annualised Return	2.73%
Cumulative Return Since Inception	1965.53%
Annualised Return Since Inception	11.50%

Cash	0.4%
Equity Investments	22.7%
Government Debt Instruments	61.6%
Term Deposits and TFC's	15.3%

\*All returns above are net of charges

## Aitemad Growth Fund (AGF)

### Fund Objective:

AGF aims to provide reasonable total returns with a moderate risk target.

AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

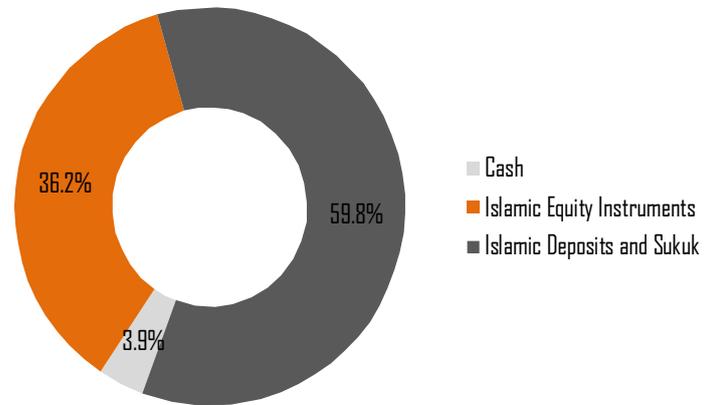
### AGF Bid Price and Returns:



### Fund Information:

Assets Under Management	PKR 6.65 billion
Launch Date	22/02/2008
Bid Price At Inception	475.00
Bid Price (Current)	1,463.02
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low to Moderate

### Asset Allocation:



### Fund Performance:

Calendar YTD Return	-1.00%
One-Year Return	-1.00%
Three-year Annualised Return	4.06%
Five-Year Annualised Return	0.90%
Cumulative Return Since Inception	208.00%
Annualised Return Since Inception	8.45%

Cash	3.9%
Islamic Equity Instruments	36.2%
Islamic Deposits and Sukuk	59.8%

\*All returns above are net of charges

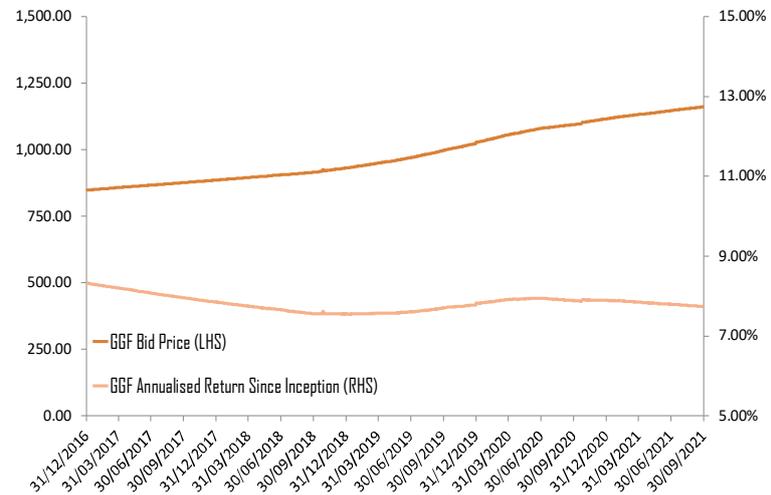
## Guaranteed Growth Fund (GGF)

### Fund Objective:

GGF is a low-risk fund that offers capital protection along with growth preservation — GGF guarantees that bid price will not fall.

GGF invests only in short-term government and corporate debt instruments, term deposits, and cash.

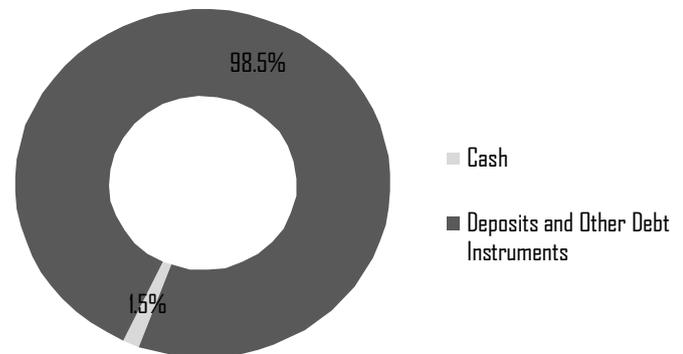
### GGF Bid Price and Returns:



### Fund Information:

Assets Under Management	PKR 3.53 billion
Launch Date	07/10/2009
Bid Price At Inception	475.00
Bid Price (Current)	1,178.35
Category	Capital Preservation
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Low

### Asset Allocation:



### Fund Performance:

Calendar YTD Return	5.71%
One-Year Return	5.71%
Three-year Annualised Return	8.21%
Five-Year Annualised Return	6.83%
Cumulative Return Since Inception	148.07%
Annualised Return Since Inception	7.70%

Cash	1.5%
Deposits and Other Debt Instruments	98.5%

\*All returns above are net of charges

Aggressive Fund (AF)

Fund Objective:

AF aims to provide superior risk-adjusted returns and has an aggressive risk profile.

AF invests in (i) equities (ii) deposits, and (iii) government and corporate debt instruments.

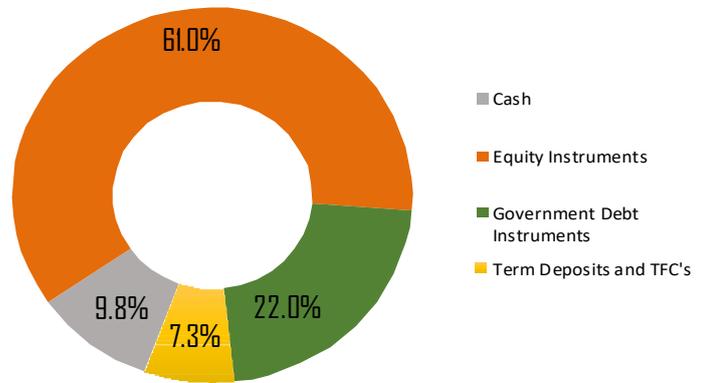
AF Bid Price and Returns:



Fund Information:

Assets Under Management	PKR 687.36 Million
Launch Date	04/04/2017
Bid Price At Inception	950
Bid Price (Current)	1,355.19
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Pricing Days	Monday-Friday
Risk Profile	Moderate to High

Asset Allocation:



Fund Performance:

Calendar YTD Return	-4.03%
One-Year Return	-4.03%
Annualised Return Since Inception	7.77%

Cash	9.8%
Equity Instruments	61.0%
Government Debt Instruments	22.0%
Term Deposits and TFC's	7.3%

\*All returns above are net of charges