HEMAYAH
EFU FAMILY TAKAFUL

INVESTMENT MATTERS

EFU LIFE ASSURANCE LTD

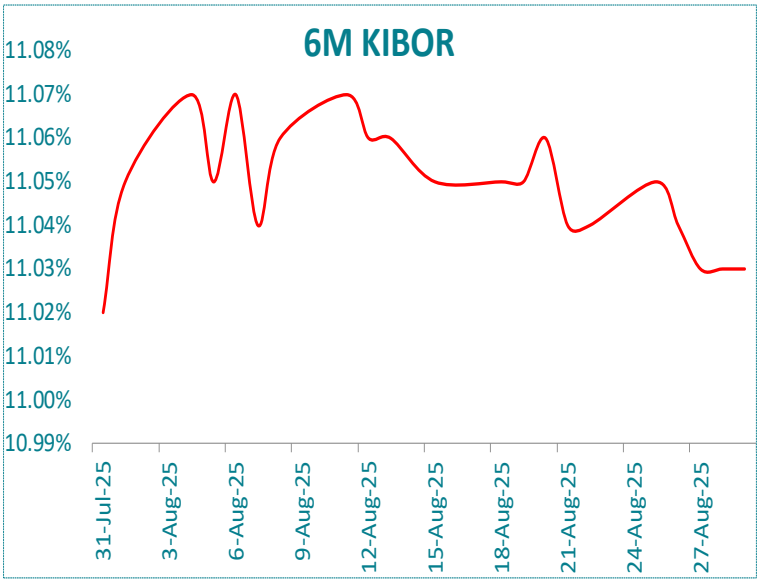
INVESTMENT MATTERS

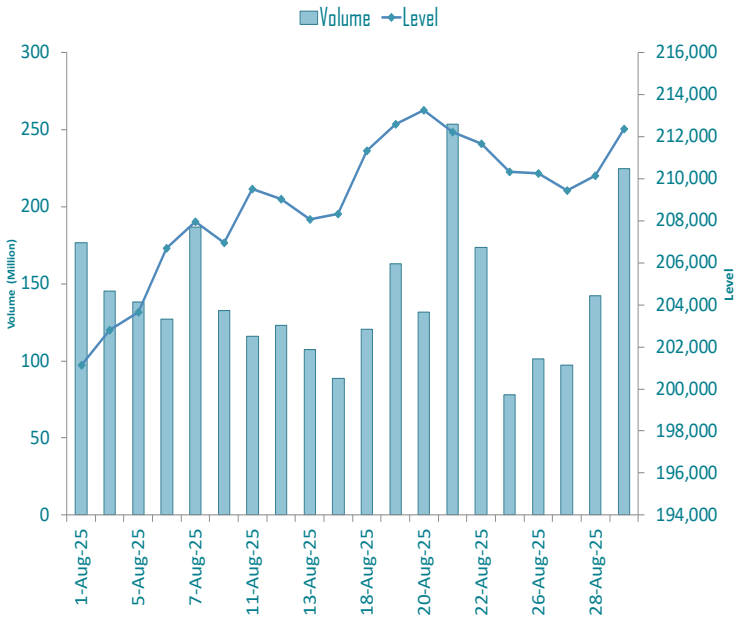
31st August 2025

Market Review

Debt Market Review:

- Benchmark lending rate - 6M KIBOR increased by 0.01% to 11.03% over the month. The latest cut-off for the T-Bills auction held stood at 10.90%, 10.85%, 10.85%, 11.00% for 1M, 3M, 6M, and 12M, respectively.
- CPI for the month of August 2025 was 2.99% compared to 4.06% for the previous month.





Equity Market Review:

KMI-30 Index increased by 7.85% over the month to end at 212,371 points. Average daily volume improved over the last month to 141mn. Foreign outflow of USD$ 43mn (net) was recorded during the month.

Currency & Commodity Review:

- The PKR appreciated against the USD over the month by 0.39%, closing at PKR 281.77 at the interbank.
- Average crude prices declined by 2.77% and 3.30% from the previous month to end at US$64.01 (WTI) & US$68.12 (Brent) per barrel, respectively.

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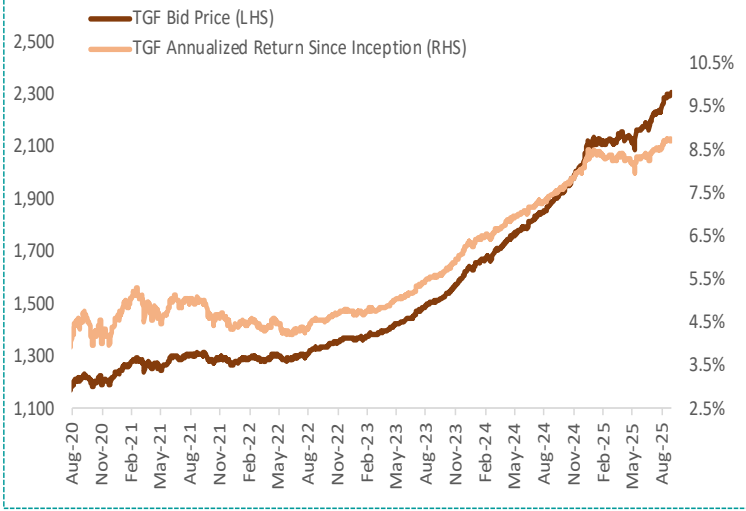
Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a medium risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

TGF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 28.96 Billion
Launch Date	09-Feb-15
Bid Price At Inception	950.00
Bid Price*	2,311.18
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.00%
Pricing Days	Monday-Friday
Risk Profile	Medium

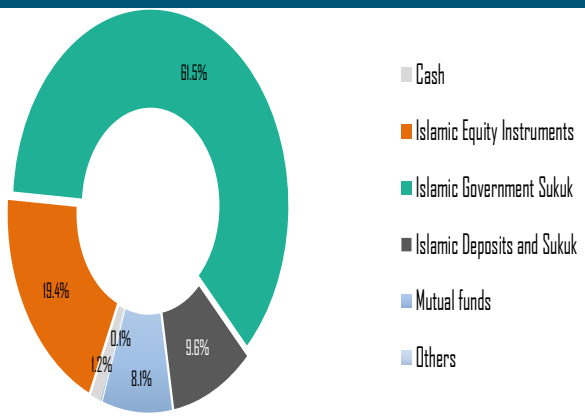
*31st August 2025

Fund Performance:

Calendar YTD Return	8.64%
One-Year Return	21.82%
Three-Year Annualised Return	20.19%
Five-Year Annualised Return	13.71%
Ten-Year Annualised Return	9.08%
Cumulative Return Since Inception	143.28%
Annualised Return Since Inception	8.78%

*All returns above are net of charges

Asset Allocation:



	Aug-25	Jul-25
Cash	1.2%	7.7%
Islamic Equity Instruments	19.4%	20.0%
Islamic Government Sukuk	61.5%	57.4%
Islamic Deposits and Sukuk	9.6%	9.4%
Mutual Funds	8.1%	5.9%
Others	0.1%	-0.5%

Equity Sector Allocation	
Oil & Gas Exploration Companies	17.8%
Cement	13.0%
Commercial Banks	7.4%
Oil & Gas Marketing Companies	5.7%
Fertilizer	5.6%
Others	50.4%

Credit Quality of Portfolio	
AAA	90.9%
AA+	6.4%
AA-	1.6%
A+ and Lower	1.1%

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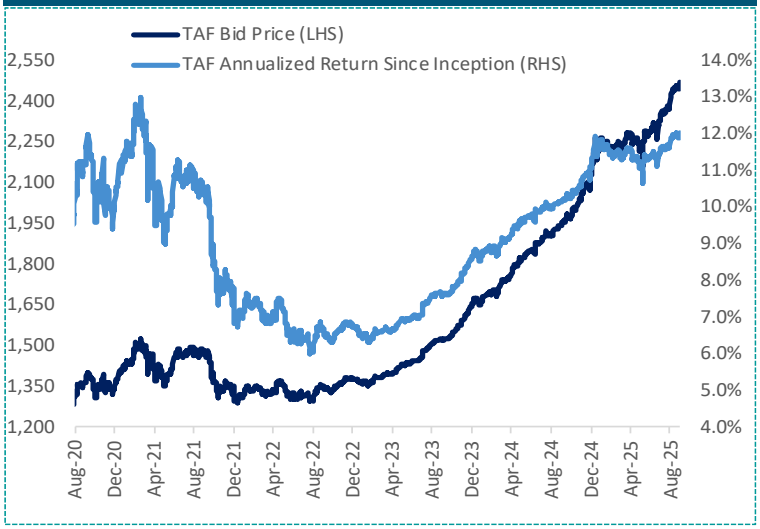
Takaful Aggressive Fund (TAF)

Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has a high risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

TAF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 1.46 Billion
Launch Date	04-Apr-17
Bid Price At Inception	950
Bid Price*	2,472.18
Category	Aggressive
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.00%
Pricing Days	Monday-Friday
Risk Profile	High

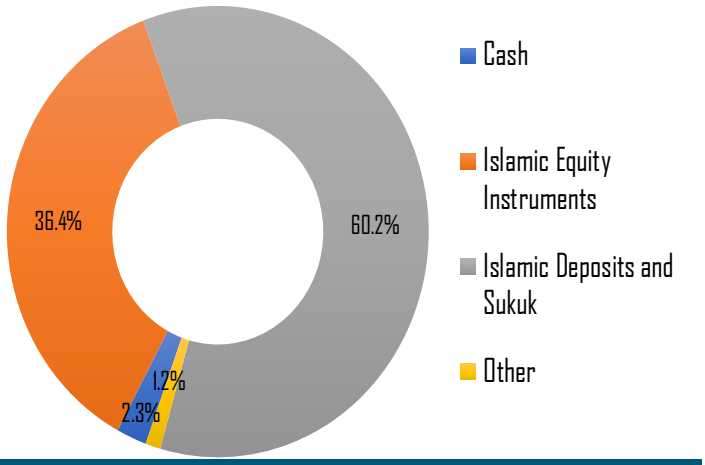
*31st August 2025

Fund Performance:

Calendar YTD Return	9.77%
One-Year Return	27.12%
Three-Year Annualised Return	22.34%
Five-Year Annualised Return	12.63%
Cumulative Return Since Inception	160.23%
Annualised Return Since Inception	12.04%

*All returns above are net of charges

Asset Allocation:



	Aug-25	Jul-25
Cash	2.3%	10.9%
Equity	36.4%	34.8%
Other Debt	60.2%	55.2%
Other	1.2%	-0.8%

Equity Sector Allocation	
Oil & Gas Exploration Companies	26.8%
Cement	19.5%
Commercial Banks	9.0%
Technology & Communication	8.7%
Fertilizer	7.6%
Others	28.5%

Credit Quality of Portfolio	
AAA	90.5%
AA+	9.5%

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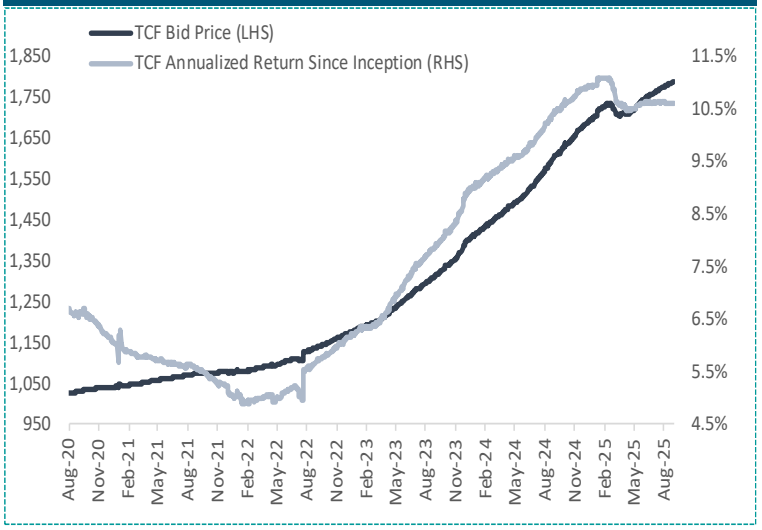
Takaful Conservative Fund (TCF)

Fund Objective:

TCF aims to provide Shariah-compliant returns and has a low risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and (iii) Certificates of Investment (COI).

TCF Bid Price and Returns:

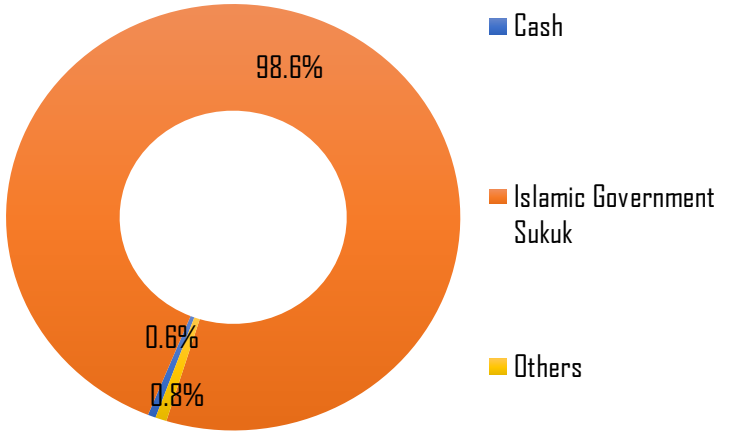


Fund Information:

Assets Under Management*	PKR 4.98 Billion
Launch Date	23-May-19
Bid Price At Inception	950
Bid Price*	1,790.14
Category	Income Fund
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.00%
Pricing Days	Monday-Friday
Risk Profile	Low

*31st August 2025

Asset Allocation:



Fund Performance:

Calendar YTD Annualised Return	7.67%
One-Year Return	11.33%
Three-Year Annualised Return	16.24%
Five-Year Annualised Return	11.68%
Cumulative Return Since Inception	88.44%
Annualised Return Since Inception	10.62%
Weighted average time to maturity (years)	2.30

*All returns above are net of charges

	Aug-25	Jul-25
Cash	0.6%	6.1%
Government Debt	98.6%	93.0%
Other	0.8%	0.9%

Credit Quality of Portfolio	
AAA	99.4%
AA-	0.6%