HEMAYAH

EFU FAMILY TAKAFUL

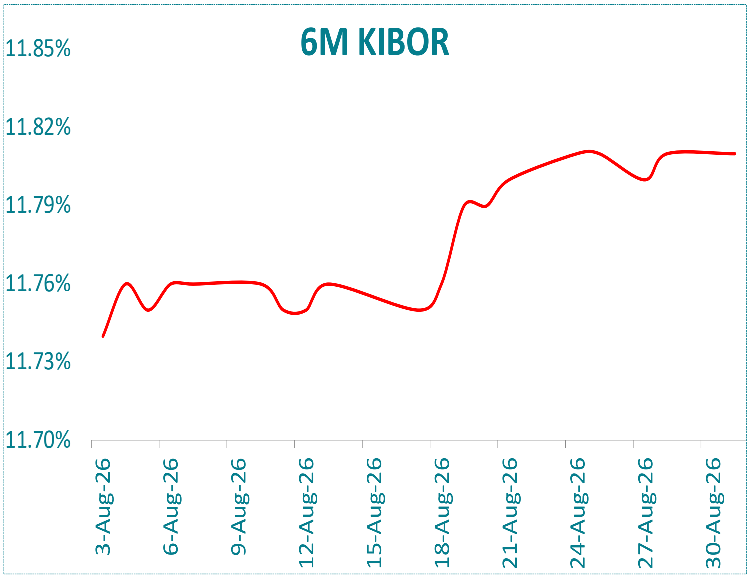
INVESTMENT MATTERS

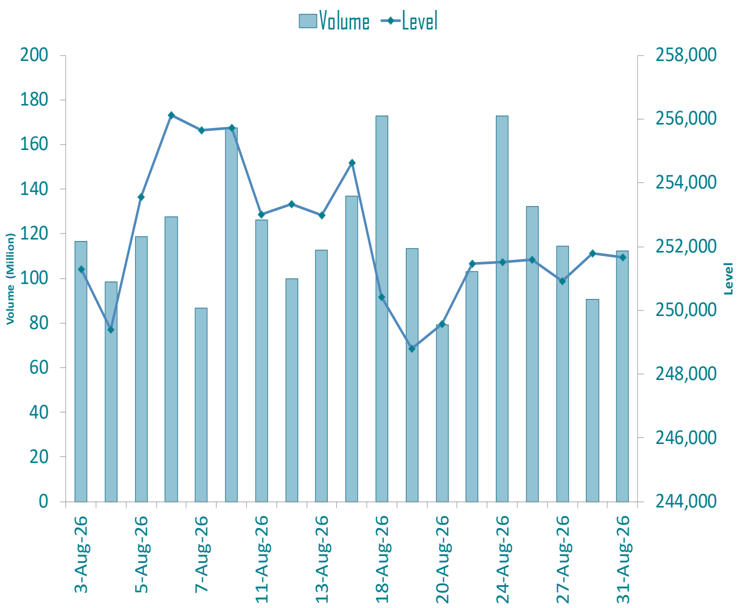
Market Review

Debt Market Review:

- Benchmark lending rate - 6M KIBOR increased by 0.03% to 11.81% over the month. The latest cut-off for the T-Bills auction held stood at 11.47%, 11.65%, 11.80%, 11.99% for 1M, 3M, 6M, and 12M, respectively.

- CPI for the month of August 2026 was 11.10% compared to 9.20% for the previous month.





Equity Market Review:

KMI-30 Index inclined by 1.80% over the month to end at 251,657 points. Average daily volume declined over the last month to 120mn. Foreign outflow of USD $19.9mn (net) was recorded during the month.

Currency & Commodity Review:

- The PKR appreciated against the USD over the month by 0.12%, closing at PKR 277.5 at the interbank.

- Average crude prices increased by 6.09% and 4.89% from the previous month to end at US$85.76 (WTI) & US$90.49 (Brent) per barrel, respectively.

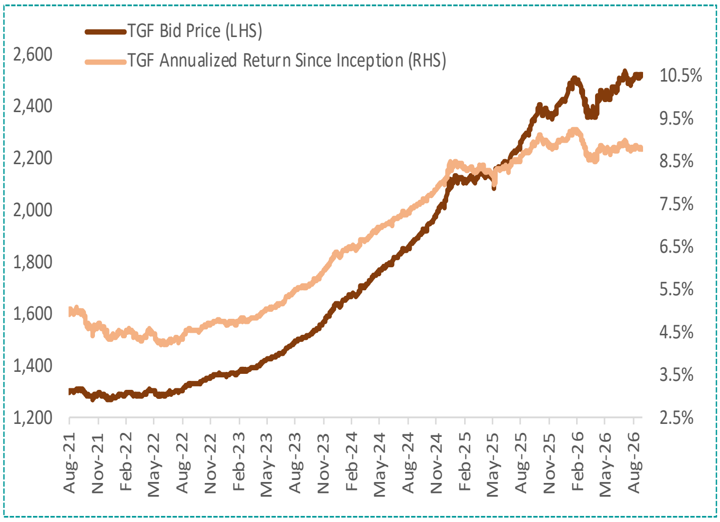
Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a medium risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

TGF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 33.52 Billion
Launch Date	09-Feb-15
Bid Price At Inception	950.00
Bid Price*	2,523.48
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.00%
Pricing Days	Monday-Friday
Risk Profile	Medium

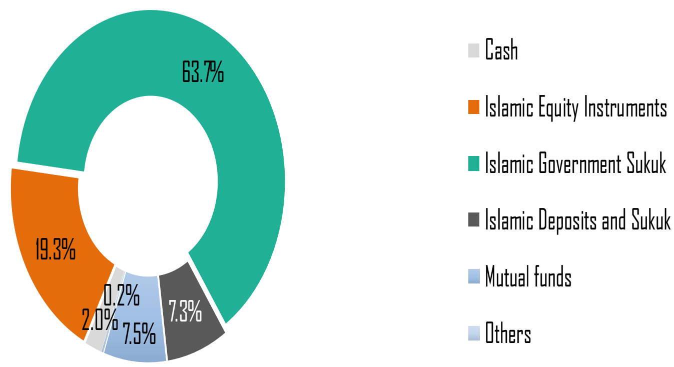
*31st August 2026

Fund Performance:

Calendar YTD Return	3.26%
One-Year Return	9.19%
Three-Year Annualised Return	18.72%
Five-Year Annualised Return	14.01%
Ten-Year Annualised Return	9.67%
Cumulative Return Since Inception	165.63%
Annualised Return Since Inception	8.81%

*All returns above are net of charges

Asset Allocation:



	Aug-26	Jul-26
Cash	2.0%	1.7%
Islamic Equity Instruments	19.3%	19.1%
Islamic Government Sukuk	63.7%	64.1%
Islamic Deposits and Sukuk	7.3%	6.9%
Mutual Funds	7.5%	7.5%
Others	0.2%	0.6%

Equity Sector Allocation

Oil & Gas Exploration Companies	19.9%
Cement	11.7%
Commercial Banks	9.5%
Fertilizer	8.2%
Inv. Banks / Inv. Cos. / Securities Cos.	7.3%
Others	43.4%

Credit Quality of Portfolio

AAA	89.8%
AA+	2.4%
AA-	2.8%
A+ and Lower	5.1%

EFU LIFE ASSURANCE LTD

INVESTMENT MATTERS

31st August 2026

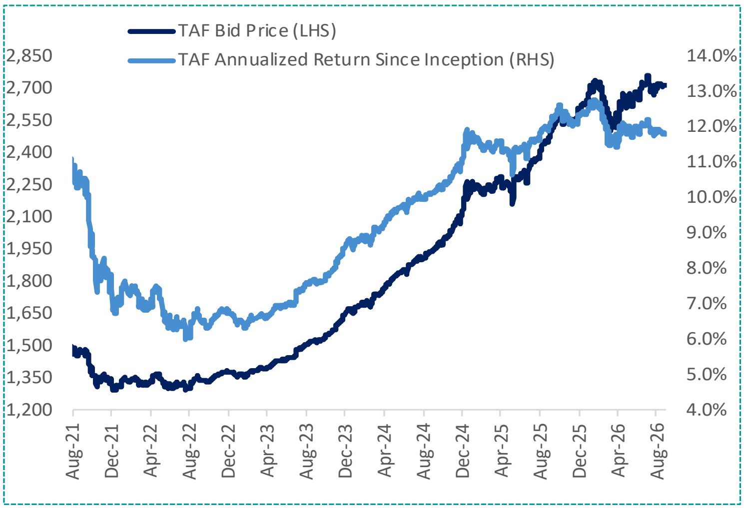
Takaful Aggressive Fund (TAF)

Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has a high risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

TAF Bid Price and Returns:

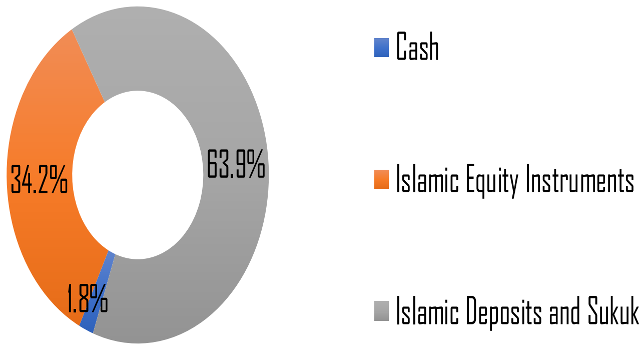


Fund Information:

Assets Under Management*	PKR 1.67 Billion
Launch Date	04-Apr-17
Bid Price At Inception	950
Bid Price*	2,715.22
Category	Aggressive
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.00%
Pricing Days	Monday-Friday
Risk Profile	High

*31st August 2026

Asset Allocation:



	Aug-26	Jul-26
Cash	1.8%	1.5%
Equity	34.2%	34.4%
Other Debt	63.9%	64.3%
Other	0.0%	-0.3%

Fund Performance:

Calendar YTD Return	2.50%
One-Year Return	9.83%
Three-Year Annualised Return	21.42%
Five-Year Annualised Return	12.91%
Cumulative Return Since Inception	185.81%
Annualised Return Since Inception	11.80%

*All returns above are net of charges

Equity Sector Allocation	
Oil & Gas Exploration Companies	30.1%
Cement	17.1%
Commercial Banks	12.0%
Inv. Banks / Inv. Cos. / Securities Cos.	10.3%
Power Generation & Distribution	8.9%
Others	21.5%

Credit Quality of Portfolio	
AAA	94.0%
AA+	6.0%

31st August 2026

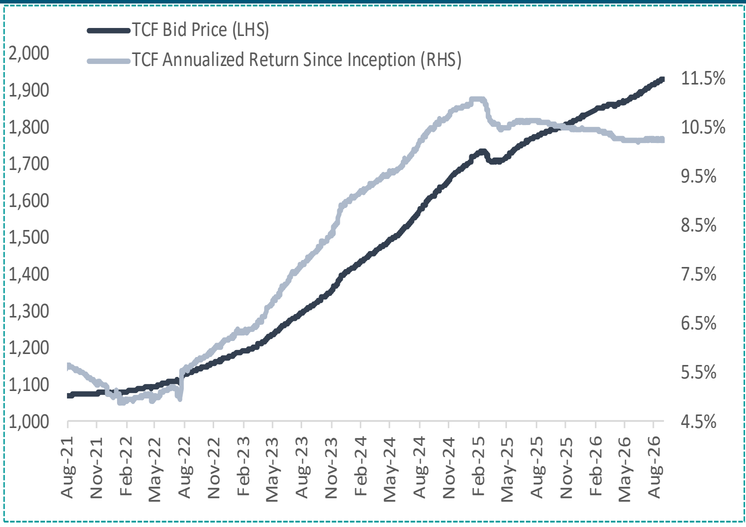
Takaful Conservative Fund (TCF)

Fund Objective:

TCF aims to provide Shariah-compliant returns and has a low risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and (iii) Certificates of Investment (COI).

TCF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 8.12 Billion
Launch Date	23-May-19
Bid Price At Inception	950
Bid Price*	1,934.94
Category	Income Fund
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	1.00%
Pricing Days	Monday-Friday
Risk Profile	Low

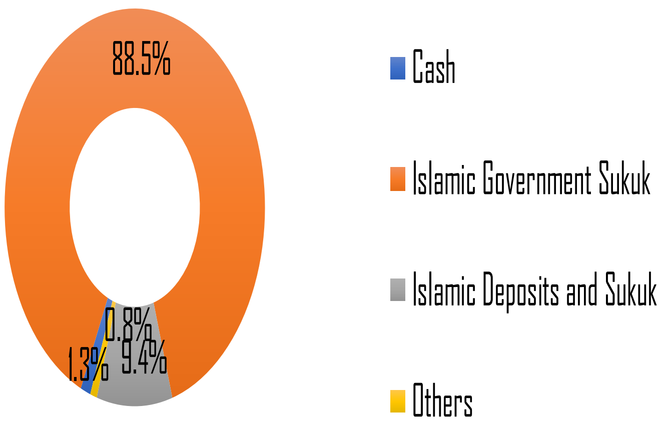
*31st August 2026

Fund Performance:

Calendar YTD Annualised Return	8.39%
One-Year Return	8.09%
Three-Year Annualised Return	13.73%
Five-Year Annualised Return	12.48%
Cumulative Return Since Inception	103.68%
Annualised Return Since Inception	10.27%
Weighted average time to maturity (years)	1.40

*All returns above are net of charges

Asset Allocation:



	Aug-26	Jul-26
Cash	1.3%	0.8%
Government Debt	88.5%	88.6%
Other Debt	9.4%	9.5%
Other	0.8%	1.1%

Credit Quality of Portfolio	
AAA	89.4%
AA-	1.3%
A	9.4%