



HEMAYAH
EFU FAMILY TAKAFUL

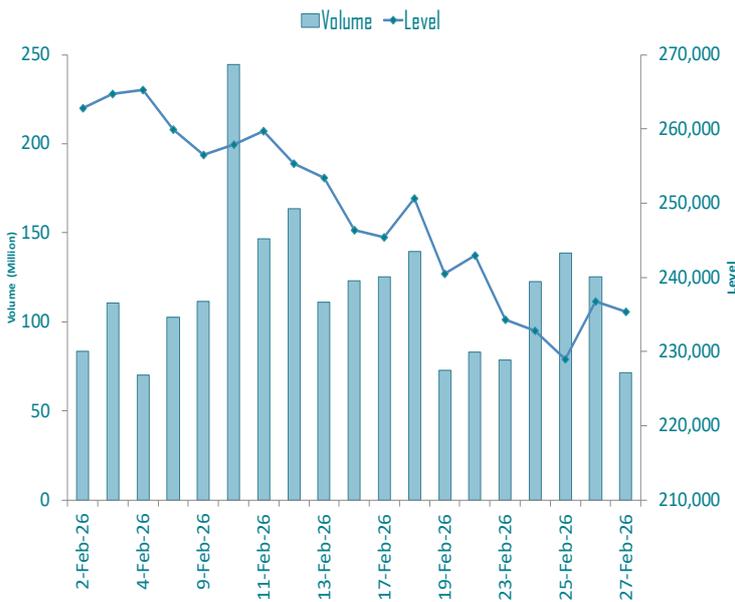
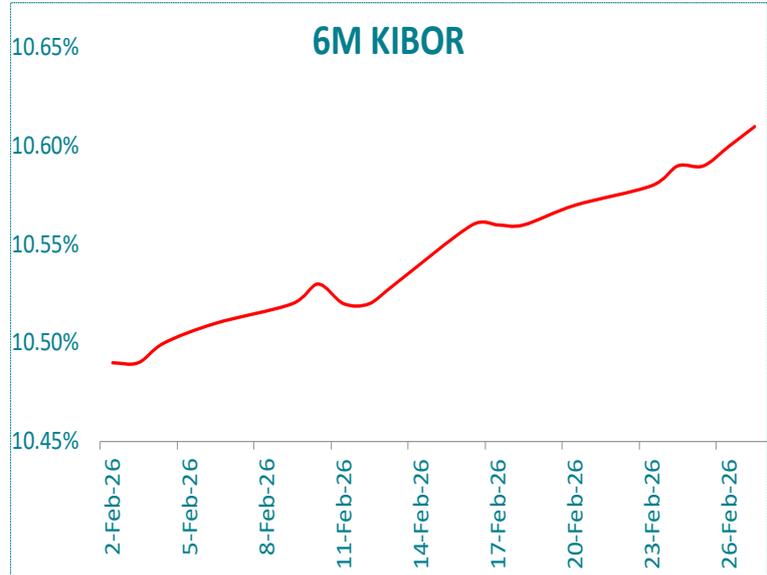


INVESTMENT MATTERS

Market Review

Debt Market Review:

- Benchmark lending rate - 6M KIBOR increased by 0.12% to 10.61% over the month. The latest cut-off for the T-Bills auction held stood at 10.15%, 10.28%, 10.44%, 10.60% for 1M, 3M, 6M, and 12M, respectively.
- CPI for the month of February 2026 was 6.99% compared to 5.80% for the previous month.



Equity Market Review:

KMI-30 Index decreased by 9.85% over the month to end at 235,325 points. Average daily volume decreased over the last month to 117mn. Foreign outflow of USD\$ 279mn (net) was recorded during the month.

Currency & Commodity Review:

- The PKR appreciated against the USD over the month by 0.11%, closing at PKR 279.47 at the interbank.
- Average crude prices decreased by 0.98% and 1.70% from the previous month to end at US\$67.32 (WTI) & US\$73.17 (Brent) per barrel, respectively.

Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a medium risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

TGF Bid Price and Returns:

Fund Information:

Assets Under Management*	PKR 31.51 Billion
Launch Date	09-Feb-15
Bid Price At Inception	950.00
Bid Price*	2,428.09
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	0.25%
Pricing Days	Monday-Friday
Risk Profile	Medium

*28th February 2026

Fund Performance:

Calendar YTD Return	-0.64%
One-Year Return	14.58%
Three-Year Annualised Return	20.65%
Five-Year Annualised Return	13.65%
Ten-Year Annualised Return	9.56%
Cumulative Return Since Inception	155.59%
Annualised Return Since Inception	8.85%

*All returns above are net of charges

Asset Allocation:

	Feb-26	Jan-26
Cash	0.9%	0.8%
Islamic Equity Instruments	19.8%	21.3%
Islamic Government Sukuk	60.2%	59.1%
Islamic Deposits and Sukuk	9.8%	9.2%
Mutual Funds	8.9%	9.4%
Others	0.4%	0.3%

Equity Sector Allocation

Oil & Gas Exploration Companies	17.5%
Cement	11.6%
Fertilizer	9.1%
Commercial Banks	8.0%
Power Generation & Distribution	6.3%
Others	47.5%

Credit Quality of Portfolio

AAA	87.4%
AA+	5.9%
AA	4.4%
AA-	1.2%
A+ and Lower	1.1%

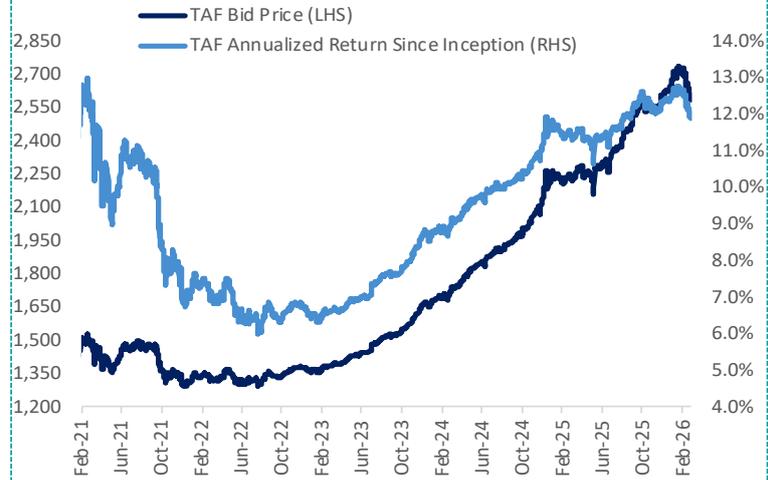
Takaful Aggressive Fund (TAF)

Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has a high risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

TAF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 1.58 Billion
Launch Date	04-Apr-17
Bid Price At Inception	950
Bid Price*	2,608.19
Category	Aggressive
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	0.25%
Pricing Days	Monday-Friday
Risk Profile	High

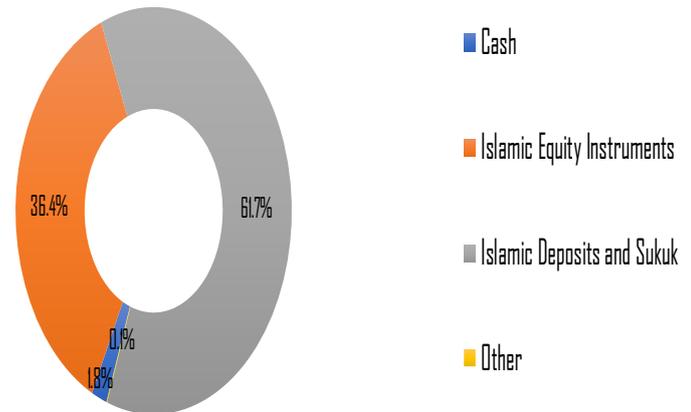
*28th February 2026

Fund Performance:

Calendar YTD Return	-1.54%
One-Year Return	16.96%
Three-Year Annualised Return	23.49%
Five-Year Annualised Return	12.04%
Cumulative Return Since Inception	174.55%
Annualised Return Since Inception	12.00%

*All returns above are net of charges

Asset Allocation:



	Feb-26	Jan-26
Cash	1.8%	1.1%
Equity	36.4%	39.3%
Other Debt	61.7%	59.4%
Other	0.1%	0.2%

Equity Sector Allocation

Oil & Gas Exploration Companies	26.9%
Cement	17.5%
Commercial Banks	9.8%
Power Generation & Distribution	9.4%
Technology & Communication	8.2%
Others	28.2%

Credit Quality of Portfolio

AAA	85.3%
AA+	7.6%
AA	7.1%

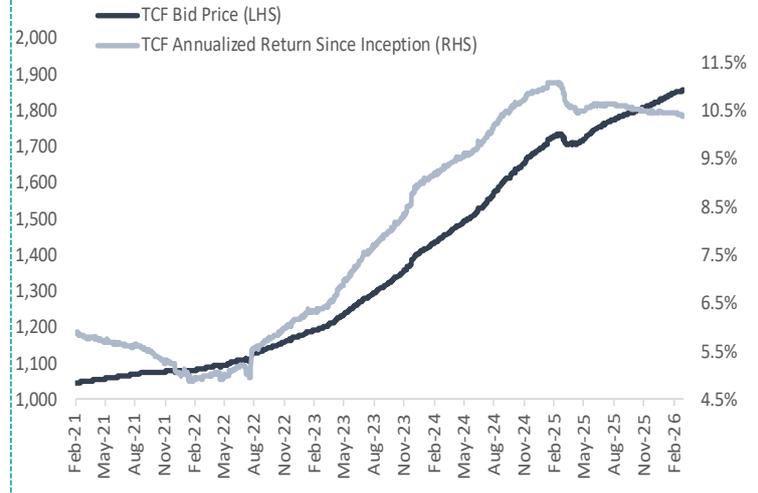
Takaful Conservative Fund (TCF)

Fund Objective:

TCF aims to provide Shariah-compliant returns and has a low risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and (iii) Certificates of Investment (COI).

TCF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 6.38 Billion
Launch Date	23-May-19
Bid Price At Inception	950
Bid Price*	1,858.64
Category	Income Fund
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	0.25%
Pricing Days	Monday-Friday
Risk Profile	Low

*28th February 2026

Fund Performance:

Calendar YTD Annualised Return	8.64%
One-Year Return	7.81%
Three-Year Annualised Return	15.67%
Five-Year Annualised Return	12.09%
Cumulative Return Since Inception	95.65%
Annualised Return Since Inception	10.41%
Weighted average time to maturity (years)	1.73

*All returns above are net of charges

Asset Allocation:

	Feb-26	Jan-26
Cash	3.1%	1.7%
Government Debt	79.5%	80.8%
Other Debt	6.5%	6.7%
Mutual Funds	10.4%	10.7%
Other	0.5%	0.1%

Credit Quality of Portfolio

AAA	89.2%
AA	7.4%
AA-	3.4%