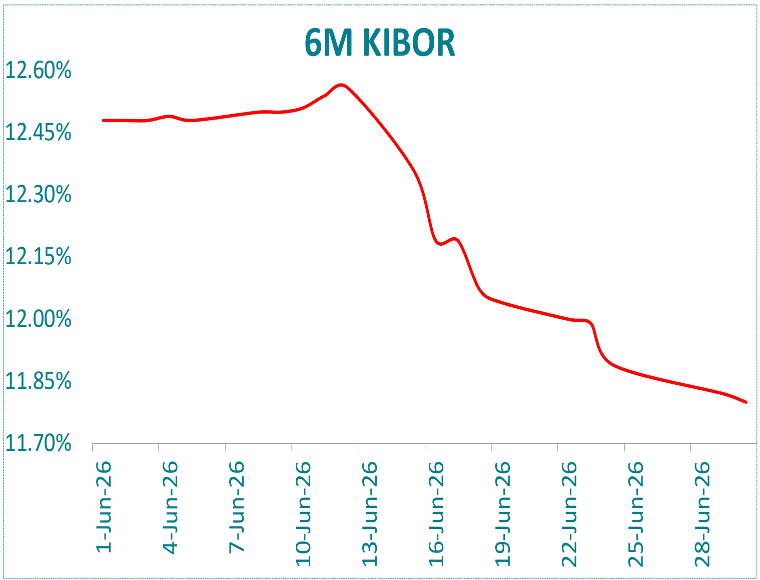
HEMAYAH
EFU FAMILY TAKAFUL

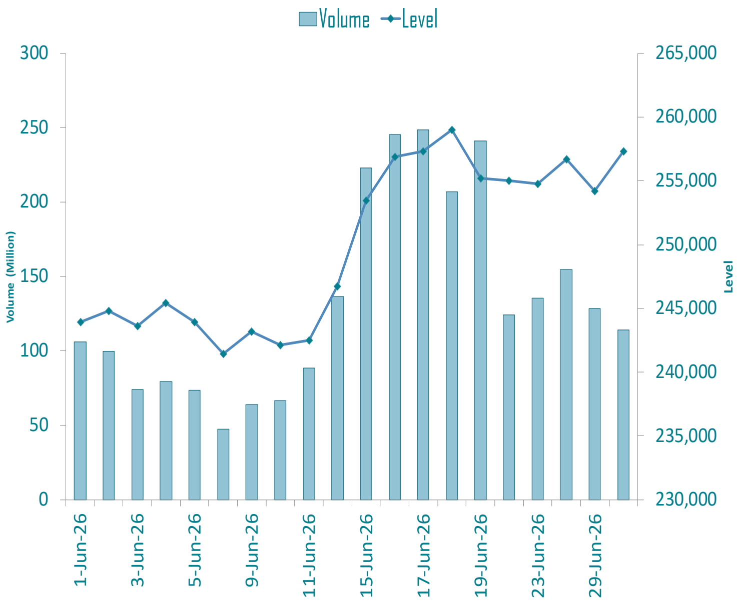
INVESTMENT MATTERS

Market Review

Debt Market Review:

- Benchmark lending rate - 6M KIBOR decreased by 0.70% to 11.80% over the month. The latest cut-off for the T-Bills auction held stood at 11.80%, 11.75%, 11.75%, 11.84% for 1M, 3M, 6M, and 12M, respectively.
- CPI for the month of June 2026 was 11.07% compared to 11.66% for the previous month.





Equity Market Review:

KMI-30 Index increased by 2.73% over the month to end at 257,327 points. Average daily volume declined over the last month to 133mn. Foreign outflow of USD$ 182.18mn (net) was recorded during the month.

Currency & Commodity Review:

- The PKR appreciated against the USD over the month by 0.12%, closing at PKR 278.16 at the interbank.
- Average crude prices declined by 12.76% and 18.59% from the previous month to end at US$69.50 (WTI) & US$72.92 (Brent) per barrel, respectively.

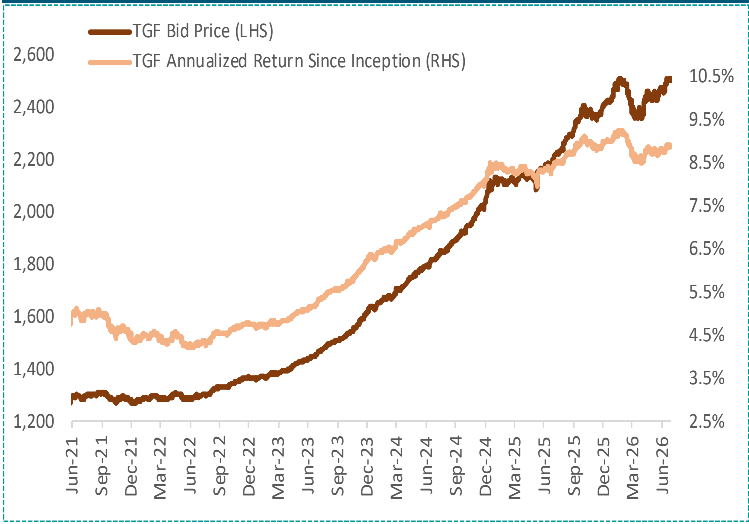
Takaful Growth Fund (TGF)

Fund Objective:

TGF aims to provide stable returns with low volatility and a medium risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

TGF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 33.16 Billion
Launch Date	09-Feb-15
Bid Price At Inception	950.00
Bid Price*	2,512.67
Category	Balanced
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	0.75%
Pricing Days	Monday-Friday
Risk Profile	Medium

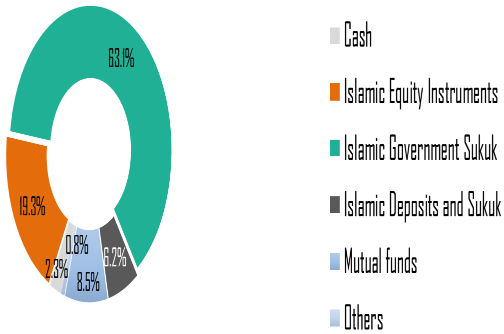
*30th June 2026

Fund Performance:

Calendar YTD Return	2.82%
One-Year Return	14.08%
Three-Year Annualised Return	19.88%
Five-Year Annualised Return	14.28%
Ten-Year Annualised Return	9.85%
Cumulative Return Since Inception	164.49%
Annualised Return Since Inception	8.91%

*All returns above are net of charges

Asset Allocation:



	Jun-26	May-26
Cash	2.3%	2.8%
Islamic Equity Instruments	19.3%	19.1%
Islamic Government Sukuk	63.1%	59.5%
Islamic Deposits and Sukuk	6.2%	9.8%
Mutual Funds	8.5%	8.1%
Others	0.8%	0.6%

Equity Sector Allocation

Oil & Gas Exploration Companies	19.6%
Cement	12.4%
Fertilizer	8.7%
Commercial Banks	8.7%
Power Generation & Distribution	6.5%
Others	44.0%

Credit Quality of Portfolio

AAA	89.2%
AA+	5.5%
AA-	3.2%
A+ and Lower	2.1%

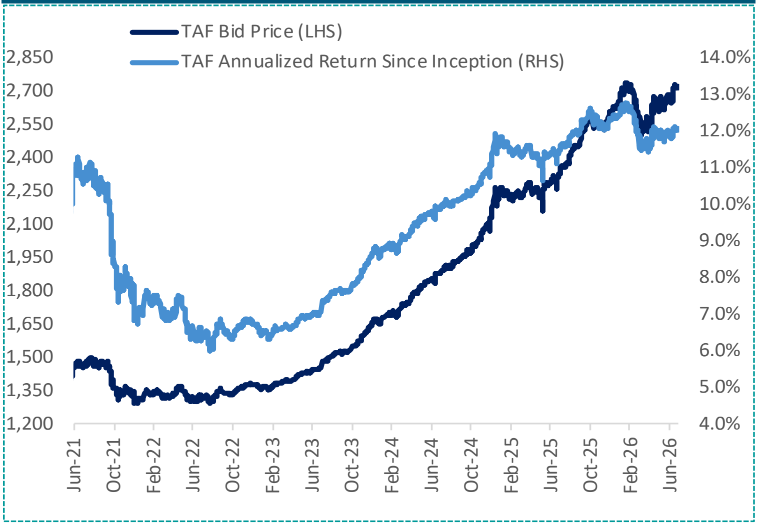
Takaful Aggressive Fund (TAF)

Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has a high risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

TAF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 1.67 Billion
Launch Date	04-Apr-17
Bid Price At Inception	950
Bid Price*	2,725.73
Category	Aggressive
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	0.75%
Pricing Days	Monday-Friday
Risk Profile	High

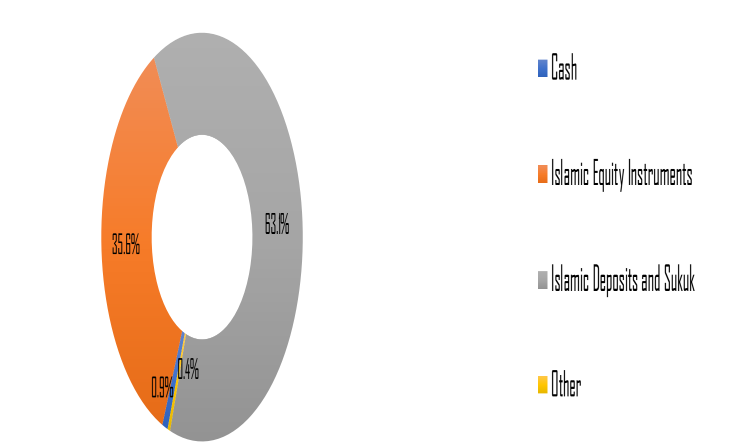
*30th June 2026

Fund Performance:

Calendar YTD Return	2.90%
One-Year Return	17.02%
Three-Year Annualised Return	23.25%
Five-Year Annualised Return	13.11%
Cumulative Return Since Inception	186.92%
Annualised Return Since Inception	12.08%

*All returns above are net of charges

Asset Allocation:



	Jun-26	May-26
Cash	0.9%	2.4%
Equity	35.6%	35.4%
Other Debt	63.1%	62.2%
Other	0.4%	0.0%

Equity Sector Allocation	
Oil & Gas Exploration Companies	29.6%
Cement	17.7%
Commercial Banks	10.6%
Inv. Banks / Inv. Cos. / Securities Cos.	10.3%
Power Generation & Distribution	9.6%
Others	22.3%

Credit Quality of Portfolio	
AAA	93.3%
AA+	6.7%

EFU LIFE ASSURANCE LTD

INVESTMENT MATTERS

30th June 2026

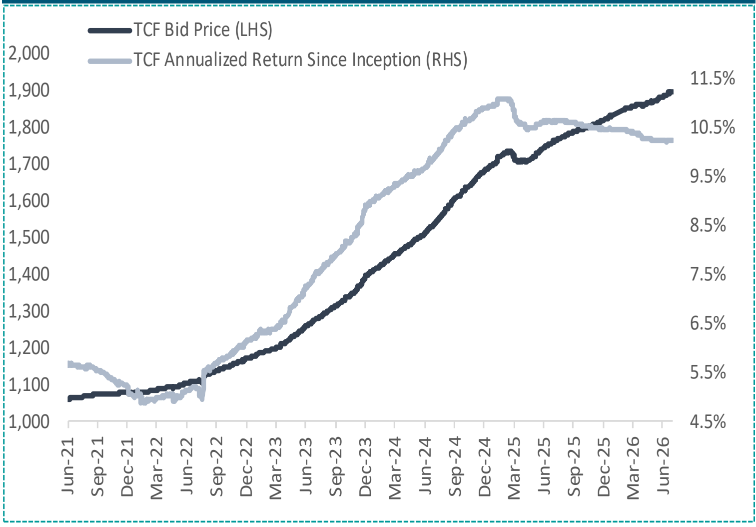
Takaful Conservative Fund (TCF)

Fund Objective:

TCF aims to provide Shariah-compliant returns and has a low risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and (iii) Certificates of Investment (COI).

TCF Bid Price and Returns:



Fund Information:

Assets Under Management*	PKR 7.68 Billion
Launch Date	23-May-19
Bid Price At Inception	950
Bid Price*	1,900.70
Category	Income Fund
Pricing Mechanism	Daily (Forward)
Management Fee	1.5% per annum
Expense Ratio CYTD	0.75%
Pricing Days	Monday-Friday
Risk Profile	Low

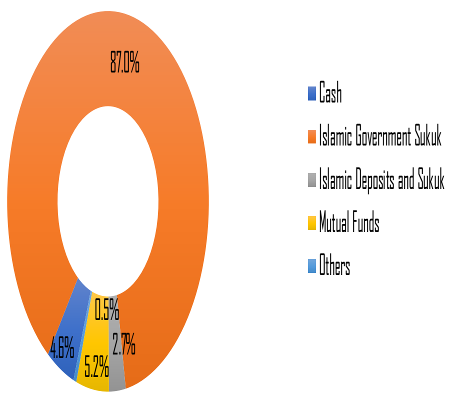
*30th June 2026

Fund Performance:

Calendar YTD Annualised Return	7.48%
One-Year Return	7.94%
Three-Year Annualised Return	14.15%
Five-Year Annualised Return	12.25%
Cumulative Return Since Inception	100.07%
Annualised Return Since Inception	10.25%
Weighted average time to maturity (years)	1.54

*All returns above are net of charges

Asset Allocation:



	Jun-26	May-26
Cash	4.6%	4.5%
Government Debt	87.0%	82.1%
Other Debt	2.7%	8.8%
Mutual Funds	5.2%	4.3%
Other	0.5%	0.3%

Credit Quality of Portfolio

AAA	92.3%
AA-	0.0%
AA-	4.9%