HEMAYAH
EFU FAMILY TAKAFUL








# INVESTMENT MATTERS

EFU LIFE ASSURANCE LTD

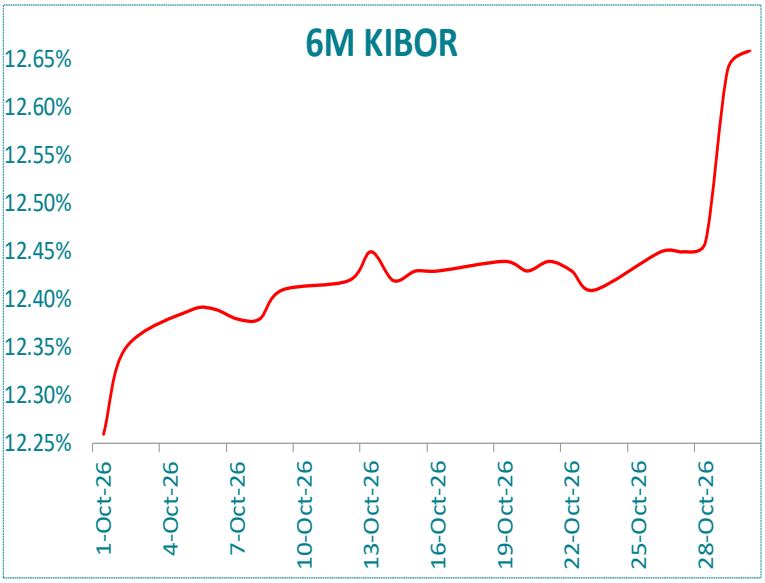
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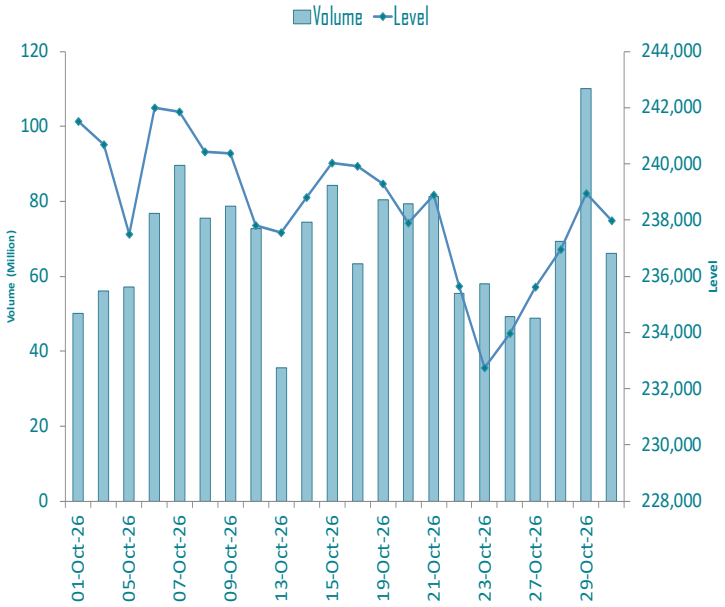
31th October 2026

## Market Review

### Debt Market Review:

- Benchmark lending rate - 6M KIBOR increased by 0.58% to 12.66% over the month. The latest cut-off for the T-Bills auction held stood at 12.11%, 12.43%, 12.65%, 12.89% for 1M, 3M, 6M, and 12M, respectively.
- CPI for the month of October 2026 was 9.61% compared to 10.26% for the previous month.




### Equity Market Review:

KMI-30 Index declined by 2.31% over the month to end at 237,972 points. Average daily volume declined over the last month to 69mn. Foreign outflow of USD $48.78mn (net) was recorded during the month.

### Currency & Commodity Review:

- The PKR appreciated against the USD over the month by 0.13%, closing at PKR 276.75 at the interbank.
- Average crude prices increased by 7.34% and 6.19% from the previous month to end at US$104.1(WTI) & US$117.6 (Brent) per barrel, respectively.

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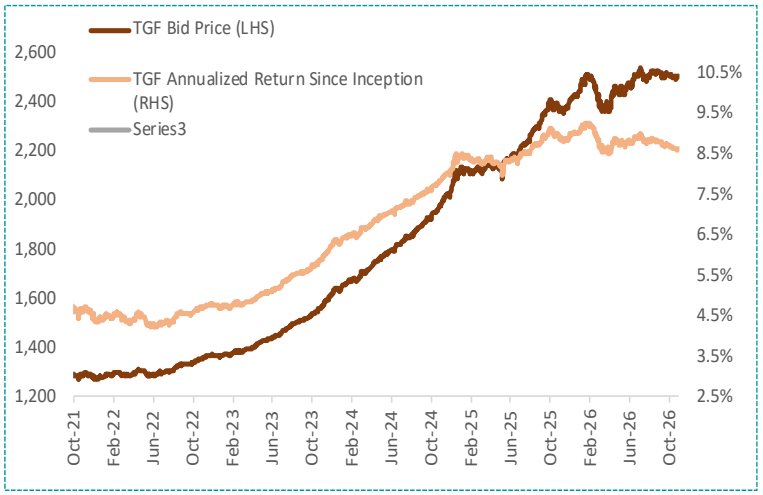
## Takaful Growth Fund (TGF)

### Fund Objective:

TGF aims to provide stable returns with low volatility and a medium risk profile.

TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities

### TGF Bid Price and Returns:




### Fund Information:

| | |
|---|---|
| Assets Under Management | PKR 33.71 Billion |
| Launch Date | 09-Feb-15 |
| Bid Price At Inception | 950.00 |
| Bid Price* | 2,512.58 |
| Category | Balanced |
| Pricing Mechanism | Daily (Forward) |
| Management Fee | 1.5% per annum |
| Expense Ratio CYTD | 1.25% |
| Pricing Days | Monday-Friday |
| Risk Profile | Medium |

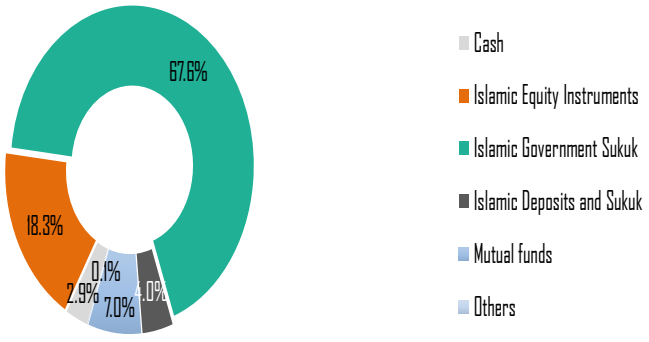
*31th October 2026

### Fund Performance:

| | |
|---|---|
| Calendar YTD Return | 2.81% |
| One-Year Return | 6.00% |
| Three-Year Annualised Return | 17.04% |
| Five-Year Annualised Return | 14.23% |
| Ten-Year Annualised Return | 9.62% |
| Cumulative Return Since Inception | 164.48% |
| Annualised Return Since Inception | 8.64% |

*All returns above are net of charges

### Asset Allocation:




| | Oct-26 | Sep-26 |
|---|---|---|
| Cash | 2.9% | 2.4% |
| Islamic Equity Instruments | 18.3% | 18.7% |
| Islamic Government Sukuk | 67.6% | 63.4% |
| Islamic Deposits and Sukuk | 4.0% | 8.0% |
| Mutual funds | 7.0% | 7.3% |
| Others | 0.1% | 0.3% |

| Equity Sector Allocation | |
|---|---|
| Oil & Gas Exploration Companies | 19.9% |
| Cement | 11.1% |
| Commercial Banks | 9.3% |
| Fertilizer | 9.0% |
| Inv. Banks / Inv. Cos. / Securities Cos. | 8.1% |
| Others | 42.7% |

| Credit Quality of Portfolio | |
|---|---|
| AAA | 92.3% |
| AA+ | 1.3% |
| AA | 1.3% |
| AA- | 3.9% |
| A+ and Lower | 1.3% |

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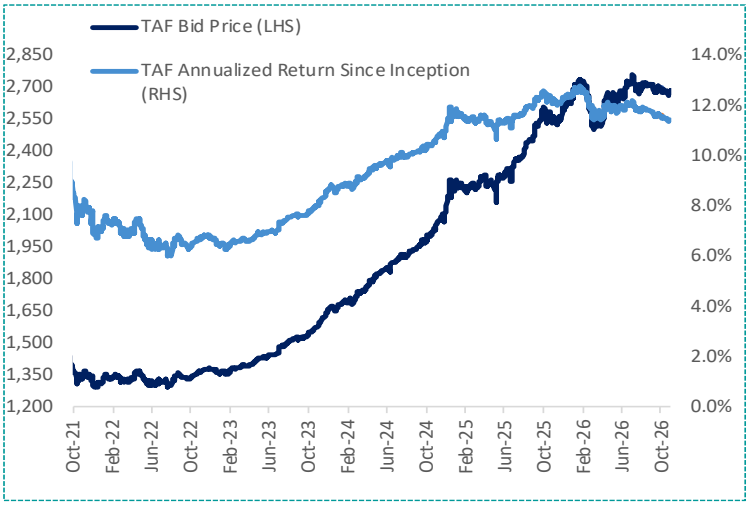
## Takaful Aggressive Fund (TAF)

### Fund Objective:

TAF aims to provide superior Shariah-compliant risk-adjusted returns and has a high risk profile.

TAF invests in Shariah-compliant (i) equities, (ii) deposits, (iii) government and corporate sukuk, and (iv) Certificates of Investment (COI).

### TAF Bid Price and Returns:




### Fund Information:

| | |
|---|---|
| Assets Under Management | PKR 1.66 Billion |
| Launch Date | 04-Apr-17 |
| Bid Price At Inception | 950 |
| Bid Price* | 2,690.33 |
| Category | Aggressive |
| Pricing Mechanism | Daily (Forward) |
| Management Fee | 1.5% per annum |
| Expense Ratio CYTD | 1.25% |
| Pricing Days | Monday-Friday |
| Risk Profile | High |

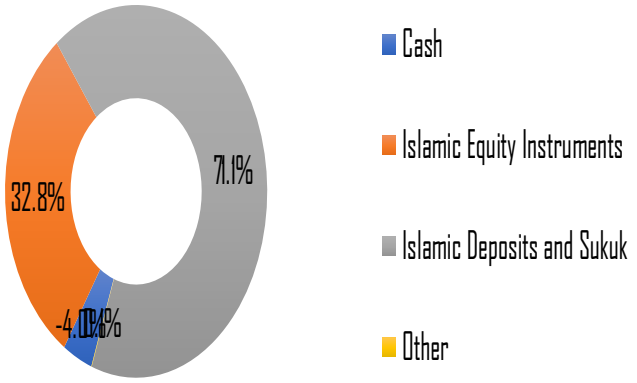
*31th October 2026

### Fund Performance:

| | |
|---|---|
| Calendar YTD Return | 1.56% |
| One-Year Return | 5.11% |
| Three-Year Annualised Return | 19.36% |
| Five-Year Annualised Return | 14.83% |
| Cumulative Return Since Inception | 183.19% |
| Annualised Return Since Inception | 11.48% |

*All returns above are net of charges

### Asset Allocation:




| | Oct-26 | Sep-26 |
|---|---|---|
| Cash | -4.0% | 1.4% |
| Islamic Equity Instruments | 32.8% | 33.6% |
| Islamic Deposits and Sukuk | 71.1% | 65.3% |
| Other | 0.1% | -0.3% |

| Equity Sector Allocation | |
|---|---|
| Oil & Gas Exploration Companies | 29.7% |
| Cement | 16.4% |
| Commercial Banks | 11.8% |
| Inv. Banks / Inv. Cos. / Securities Cos. | 10.6% |
| Power Generation & Distribution | 8.8% |
| Others | 22.8% |

| Credit Quality of Portfolio | |
|---|---|
| AAA | 94.1% |
| AA+ | 5.9% |

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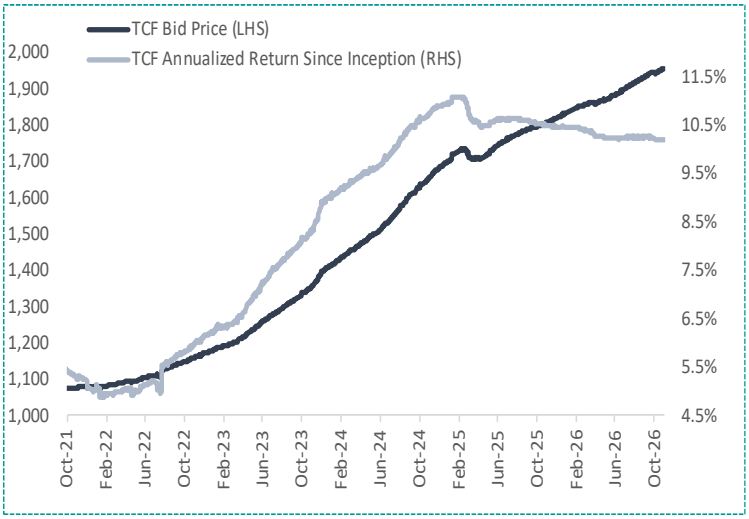
## Takaful Conservative Fund (TCF)

### Fund Objective:

TCF aims to provide Shariah-compliant returns and has a low risk profile.

TCF invests in Shariah-compliant (i) deposits, (ii) government and (iii) Certificates of Investment (COI).

### TCF Bid Price and Returns:




### Fund Information:

| | |
|---|---|
| Assets Under Management | PKR 8.72 Billion |
| Launch Date | 23-May-19 |
| Bid Price At Inception | 950 |
| Bid Price* | 1,960.75 |
| Category | Income Fund |
| Pricing Mechanism | Daily (Forward) |
| Management Fee | 1.5% per annum |
| Expense Ratio CYTD | 1.25% |
| Pricing Days | Monday-Friday |
| Risk Profile | Low |

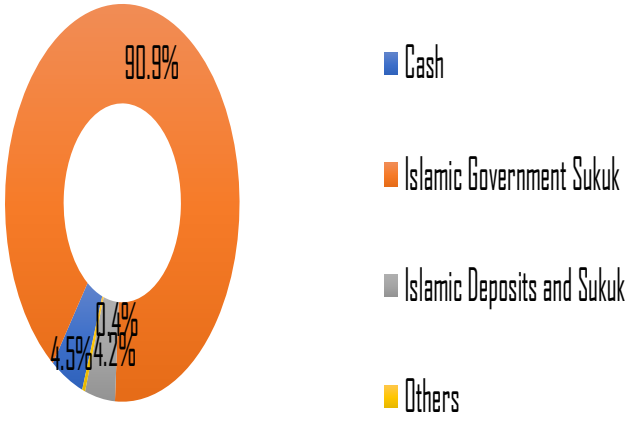
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### Fund Performance:

| | |
|---|---|
| Calendar YTD Annualised Return | 8.36% |
| One-Year Return | 8.32% |
| Three-Year Annualised Return | 13.11% |
| Five-Year Annualised Return | 12.73% |
| Cumulative Return Since Inception | 106.39% |
| Annualised Return Since Inception | 10.22% |
| Weighted average time to maturity (years) | 1.23 |

*All returns above are net of charges

### Asset Allocation:




| | Oct-26 | Sep-26 |
|---|---|---|
| Cash | 4.5% | 0.7% |
| Islamic Government Sukuk | 90.9% | 86.6% |
| Islamic Deposits and Sukuk | 4.2% | 9.1% |
| Mutual Funds | 0.0% | 3.4% |
| Other | 0.4% | 0.2% |

| Credit Quality of Portfolio | |
|---|---|
| AAA | 91.3% |
| AA- | 4.5% |
| A | 4.2% |