

EFU Life | ABL Funds - Pension Investment Bundle - Conventional

ABL Asset Management Company has partnered with EFU Life, a leading life insurance and family takaful provider, to introduce the innovative “Pension Investment Bundle” for Voluntary Pension Scheme (VPS) account holders. This initiative is designed to offer individuals the combined advantage of long-term investment growth and financial protection, helping them build resilience against life-related financial risks through a unique protection plan.

ABL Pension Fund aims to provide individuals with a personalized, funded (defined contribution-based), and flexible pension solution that empowers client/participants to decide how much to invest and how to allocate their investments. The scheme also allows clients to continue investing in their pension accounts even if they change jobs. With the upgraded Pension Investment Bundle, investors can now experience complete peace of mind, ensuring the financial security of their families and safeguarding their investments during times of need.

The plan provides a lump-sum coverage equal to the invested amount, offering financial protection to the assured person’s family in the unfortunate event of the assured person’s death or accidental permanent total disability.

In addition, this plan also offers an Accidental Medical Reimbursement benefit to the assured person, further strengthening our commitment to making healthcare accessible for all. Under this benefit, the assured person is not required to be hospitalized for the treatment of accidental injuries and will be reimbursed for eligible medical expenses up to the specified annual limit.

Benefits:

Slabs	Investment Amount (Amount in PKR)	Term Takaful / PTDa Benefit (Investment Amount)	Accidental Death Benefit (Investment Amount)
A	Up to 8,000,000	Investment Amount	Investment Amount
B	8,000,001 & above	Max PKR 8,000,000/-	Max PKR 8,000,000/-

Additional Benefit:

Benefit	Benefit Amount
Accidental Medical Reimbursement	25% of the investment amount up to a maximum limit of 1,000,000

Eligibility:

- Enrollment age: 18 – 59 Years
- Coverage age: 18 – 60 Years
- Having Pension Account in ABL Funds

Coverage Term:

- Annual or Monthly

Exclusions:

- Pre-existing conditions are not covered;
- Suicide, attempt to suicide, self-inflicted injury, and illegal act of the member;
- Failure to seek or follow medical advice, taking of alcohol or drugs.
- Participating in exercises or operations while serving with either of the armed or paramilitary forces or while performing any form of police duty;
- War, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, rebellion, revolution, insurrection by military or usurped power, riot or civil commotion, an illegal organization, or an industrial dispute.

Claim Process:

Claim Forms will be available with ABL AMCL which can be provided at the time of Claim to the family of the deceased customer.

Claim Intimation from Bank/Nominee to EFUL via email / phone / post:

Email to EFUL:

Attn. Claims Department
To: claims@efulife.com

By Phone:

UAN: 111-338-436

Documents Required for Claim

- Copy of death certificate issued by union council or NADRA;
- Copy of National Identity Card;
- Claimant's Statement ;
- Attending Physician's Report;
- Postmortem Report;
- Copy of FIR/Police Report;
- Any other requirement deemed necessary.