

# EFU Life Assurance Limited



Ballot paper for voting through post for the Special Business at the Annual General Meeting to be held at Auditorium, The Institute of Chartered Accountant of Pakistan (ICAP House), Mauve Area, Service Road South, G10/4, Islamabad, on Monday, March 30<sup>th</sup>, 2026 at 10:00 a.m.  
Website: [www.efulife.com](http://www.efulife.com).

Folio / CDS Account Number	
Name of Shareholder / Proxy Holder	
Registered Address	
Number of Shares Held	
CNIC / Passport No. (in case of foreigner) (copy to be attached)	
Additional information and enclosures (in case of representative of body corporate, corporation, and federal Government)	
Name of Authorized Signatory	
CNIC / Passport No. (in case of foreigner) of Authorized Signatory (copy to be attached)	

### **Resolution for Agenda Item # 04**

**RESOLVED THAT**, the Authorized Share Capital of EFU Life Assurance Limited (the "Company") be and is hereby increased from Rs. 1,500,000,000 divided into 150,000,000 shares of Rs. 10 each to Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Ordinary Shares of Rs. 10 each ranking pari passu in every respect with the existing ordinary shares of the Company.

**RESOLVED FURTHER THAT**, in consequent of the said increase in Authorized Share Capital of the Company, the existing Clause V of the Memorandum of Association of the Company be and is hereby replaced in its entirety as follows:

#### CLAUSE V OF THE MEMORANDUM OF ASSOCIATION

The Authorized capital of the Company is Rs. 3,000,000,000/- (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Ordinary Shares of Rs. 10/- each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

**RESOLVED FURTHER THAT**, in consequent of the said increase in Authorized Share Capital of the Company, the existing Article 4 of the Articles of Association of the Company be and is hereby replaced in its entirety as follows:

#### ARTICLE 4 OF THE ARTICLES OF ASSOCIATION

The Authorized capital of the Company is Rs. 3,000,000,000/- (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million) Equity Shares of Rs. 10/- each.

**RESOLVED FURTHER THAT**, the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company be and are hereby singly as well as any two jointly authorized to take all necessary steps and execute documents including legal and corporate formalities and file all requisite documents with Securities & Exchange Commission of Pakistan as may be necessary or expedient for the purpose of giving effect to the spirit and intent of the above resolutions according to the applicable Laws and Regulations.

### **Instructions For Poll**

1. Please indicate your vote by ticking (✓) the relevant box.
2. In case if both the boxes are marked as (✓), you poll shall be treated as **"Rejected"**.

I/we hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing tick (✓) mark in the appropriate box below;

Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
<b>Agenda Item:</b> as stated above.		

#### **NOTES:**

1. Dully filled ballot paper should be sent to the Chairman, 15th Floor, EFU Life House, Plot No.112, 8th East Street, DHA Phase I, Karachi or email at [hasanjivani@efulife.com](mailto:hasanjivani@efulife.com)
2. Copy of CNIC / Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Ballot paper should reach the Chairman within business hours by or before March 29<sup>th</sup>, 2026. Any postal ballot received after this date, will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC / Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written poll paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution / Power of Attorney / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot paper form has also been placed on the website of the Company at: [www.efulife.com](http://www.efulife.com). Members may download the ballot paper from the website or use an original/photocopy published in newspapers.

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**Shareholder / Proxy holder Signature /  
Authorized Signatory**  
(In case of corporate entity, please affix company stamp)

Date \_\_\_\_\_