



Takaful Growth Fund (TGF) 31st-December-2023

Fund Description

TGF aims to provide reasonable total returns with a moderate risk target. TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

TGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Islamic Government Sukuks	73.0%
Islamic Deposits & Sukuks	13.5%
Islamic Equity Instruments	11.7%
Cash	1.6%
Others	0.1%

Sector Allocation - Equities

Oil & Gas Exploration Companies	32.6%
Fertilizer	17.8%
Power Generation & Distribution	12.2%
Commercial Banks	12.0%
Other Sectors	25.5 %

Top 10 Holdings - Equities

The Hub Power Company Limited
Mari Petroleum Company Limited
Meezan Bank Limited
Engro Fertilizers Limited
Oil & Gas Development Company Limited
Engro Corporation Limited
Pakistan Petroleum Limited
Systems Limited
Pakistan State Oil Company Limited
Lucky Cement Limited