

Takaful Growth Fund (TGF) 31st-March-2022

Fund Description

TGF aims to provide reasonable total returns with a moderate risk target. TGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

TGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	4.80%
Islamic Equity Instruments	18.3%
Islamic Government Sukuks	56.9%
Other Islamic Instruments & Sukuks	20.1%
Other Instruments	0.0%

Sector Allocation - Equities

Oil & gas exploration companies	19.8%
Fertilizer	18.4%
Technology & Communication	13.7%
Commercial Banks	9.30%
Others Sectors	38.8%

Top 10 Holdings - Equities

Meezan Bank Ltd
Engro Fertilizers Limited
Mari Petroleum Company Limited
Hub Power Co.
Systems Limited
Pakistan State Oil Company
Feroze 1888 Mills Ltd
Pakistan Petroleum
Lucky Cement
Engro Corporation Limited