



HEMAYAH
EFU FAMILY TAKAFUL



EFU HEMAYAH PENSION FUND

FUND MANAGER REPORT – MAY 2026

AM1(P) BY VIS CREDIT RATING COMPANY

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

The transaction Cutoff times for EFU HPF are 9 am to 3 pm

Transaction requests made prior to Cutoff timings will be processed on the day-end NAV, of the same day

Transaction requests made after the Cutoff Timings will be processed on the next working day's NAV

Dispute resolution/ complaints handling: retirementsolutions@efulife.com; <https://sdms.secp.gov.pk/>



Why choose Hemayah Pension Fund?

With the Hemayah Pension Fund, You can enjoy the following:



Start with as little as
PKR 1,000.



Enjoy financial protection
through Complementary
Takaful benefits.



Invest in a portfolio
aligned with best
ethical practices.



Earn rewards for
long-term savings.



Access powerful tax
credits up to 20%.



Convert your savings into
guaranteed retirement income
when you're ready.

Takaful Coverage

Basic Death Benefit:

Sum covered equal to average of 3 months remaining cash value. Maximum: PKR 5 Million per investor, in addition to investment value.

Accidental Death Benefit:

Sum covered equal to average of 3 months remaining Cash Value. Maximum up to PKR 5 million in addition to Basic Death Benefit.

Annuity Option

Convert savings into lifetime income through EFU Hemayah Secure Income Plan.



Scan for more
Information

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

The transaction Cutoff times for EFU HPF are 9 am to 3 pm

Transaction requests made prior to Cutoff timings will be processed on the day-end NAV, of the same day

Transaction requests made after the Cutoff Timings will be processed on the next working day's NAV

Dispute resolution/ complaints handling: retirementsolutions@efulife.com; <https://sdms.secp.gov.pk/>

The KSE-100 Index extended its upward momentum during May 2026, delivering a return of 6.7% and closing at 173,963 points, gaining 10,969 points during the month. Investor sentiment remained positive following the International Monetary Fund's (IMFs) approval of Pakistan's third review under the Extended Fund Facility (EFF) and second review under the Resilience and Sustainability Facility (RSF), unlocking financing of approximately USD1.3bn. Confidence was further supported by strengthening external liquidity, sturdy remittance inflows, and continued signs of recovery across key sectors of the economy. Despite persistent geopolitical uncertainty surrounding the US-Iran conflict and disruptions in the Strait of Hormuz, investors increasingly focused on improving domestic fundamentals.

On the macroeconomic front, several developments remained pivotal in shaping investor expectations. The IMF Executive Board approved financing of approximately USD1.3bn under the EFF and RSF programs, reinforcing confidence in Pakistan's reform trajectory and external financing outlook. In addition, Pakistan successfully issued its inaugural USD250mn Panda Bond, which was oversubscribed more than five times, highlighting improving investor confidence in the country's external credit profile. External financing inflows during April 2026 reached USD4.5bn, supported by a USD3.0bn Saudi time deposit, bringing cumulative inflows during 10MFY26 to USD11.1bn.

External sector indicators remained mixed during the month. Foreign exchange reserves held by the State Bank of Pakistan increased by USD1.3bn to USD17.1bn as of May 22, 2026, while total liquid reserves rose to USD22.6bn. Workers' remittances continued to provide a strong buffer to external account pressures, increasing 11% YoY to USD3.5bn during April 2026. On a cumulative basis, remittances reached a record USD33.9bn during 10MFY26, reflecting growth of 8.5% YoY. However, the current account recorded a deficit of USD324mn during April 2026 compared to a surplus of USD1.1bn in March 2026, reflecting stronger import growth. Consequently, the cumulative current account balance during 10MFY26 shifted to a deficit of USD252mn compared to a surplus of USD1.7bn recorded during the corresponding period last year.

Domestic economic indicators continued to signal improving economic activity. GDP growth for 3QFY26 stood at 4.0% YoY, supported primarily by continued recovery in industrial activity. Large-Scale Manufacturing output maintained its recovery trajectory, increasing 11% YoY during March 2026. Fiscal indicators also improved, with the budget deficit narrowing to PKR856bn, equivalent to 0.7% of GDP during 9MFY26, compared to 2.6% of GDP during the corresponding period last year.

Inflationary pressures, however, re-emerged as a key concern. Headline inflation accelerated to 11.7% YoY during May 2026. The inflation outlook remains particularly sensitive to developments in global oil markets and any further disruption to regional energy supply chains.

Sectoral indicators remained encouraging. In the month of April, cement dispatches increased 11% YoY to 3.9mn tons. Auto sales rose 107% YoY and 42% MoM to 22,015 units, reflecting pent-up demand and low base. Fertilizer offtake also strengthened materially, with urea sales increasing 85% YoY to 463k tons, representing the second-highest April sales volume on record.

Geopolitical developments remained a key source of uncertainty as tensions between the United States and Iran persisted despite ongoing diplomatic efforts. Continued disruptions in the Strait of Hormuz contributed to volatility in global energy markets and remained a key risk for Pakistan's inflation and external account outlook. Nevertheless, Pakistan continued to play an active diplomatic role in facilitating communication between both parties, helping support market expectations of an eventual de-escalation.

Looking ahead, investor focus is expected to remain centered on the federal budget, inflation trajectory, monetary policy direction, and developments in regional geopolitics.

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

The transaction Cutoff times for EFU HPF are 9 am to 3 pm

Transaction requests made prior to Cutoff timings will be processed on the day-end NAV, of the same day

Transaction requests made after the Cutoff Timings will be processed on the next working day's NAV

Dispute resolution/ complaints handling: retirementsolutions@efulife.com; <https://sdms.secp.gov.pk/>



FUND REVIEW

FUND MANAGER REPORT – MAY 2026

*MUFAP RECOMMENDED FORMAT

| Fund Review | | Top Holdings (EFUHPP-Equity) | | | | | | | | | | | | | | | | | | | | | |
|---|---|--|--------|----------------------------------|-------------|--|--------|----------------------|--------------------------|---|---------|---------------------------------------|-------------------------------|---------------------|------|----------------------------|------|-----------------------|-----|---------------------------|----|-----------------|-----|
| As at 29-May-2026, total net assets of EFU Hemayah Pension Fund (EFUHPP) stood at PKR 174.69 million. During the month, the equity sub-fund gained 6.29% (absolute), while the debt and money market sub-funds returned 7.72% and 8.63% on an annualized basis, respectively. | | <table border="1"> <tr><td>Fauji Fertilizer Company Limited</td><td>11%</td></tr> <tr><td>Engro Holdings Limited (Formerly Dawood Hercules Corp. Ltd.)</td><td>9%</td></tr> <tr><td>Lucky Cement Limited</td><td>9%</td></tr> <tr><td>The Hub Power Company Limited</td><td>9%</td></tr> <tr><td>Oil & Gas Development Company Limited</td><td>8%</td></tr> <tr><td>Meezan Bank Limited</td><td>7%</td></tr> <tr><td>Pakistan Petroleum Limited</td><td>6%</td></tr> <tr><td>Mari Energies Limited</td><td>6%</td></tr> <tr><td>Engro Fertilizers Limited</td><td>5%</td></tr> <tr><td>Systems Limited</td><td>5%</td></tr> </table> | | Fauji Fertilizer Company Limited | 11% | Engro Holdings Limited (Formerly Dawood Hercules Corp. Ltd.) | 9% | Lucky Cement Limited | 9% | The Hub Power Company Limited | 9% | Oil & Gas Development Company Limited | 8% | Meezan Bank Limited | 7% | Pakistan Petroleum Limited | 6% | Mari Energies Limited | 6% | Engro Fertilizers Limited | 5% | Systems Limited | 5% |
| Fauji Fertilizer Company Limited | 11% | | | | | | | | | | | | | | | | | | | | | | |
| Engro Holdings Limited (Formerly Dawood Hercules Corp. Ltd.) | 9% | | | | | | | | | | | | | | | | | | | | | | |
| Lucky Cement Limited | 9% | | | | | | | | | | | | | | | | | | | | | | |
| The Hub Power Company Limited | 9% | | | | | | | | | | | | | | | | | | | | | | |
| Oil & Gas Development Company Limited | 8% | | | | | | | | | | | | | | | | | | | | | | |
| Meezan Bank Limited | 7% | | | | | | | | | | | | | | | | | | | | | | |
| Pakistan Petroleum Limited | 6% | | | | | | | | | | | | | | | | | | | | | | |
| Mari Energies Limited | 6% | | | | | | | | | | | | | | | | | | | | | | |
| Engro Fertilizers Limited | 5% | | | | | | | | | | | | | | | | | | | | | | |
| Systems Limited | 5% | | | | | | | | | | | | | | | | | | | | | | |
| Investment Objective | | Sector Allocation (EFUHPP-Equity) | | | | | | | | | | | | | | | | | | | | | |
| The objective of the Fund is to generate Shariah-compliant returns by investing in a diversified portfolio of equity, debt, and money market instruments in accordance with the applicable regulatory framework, with the aim of achieving capital growth, income generation, capital preservation, and liquidity, aligned with the varying risk and return preferences of individuals. | | <table border="1"> <tr><td>Oil & Gas Exploration Companies</td><td>20%</td></tr> <tr><td>Fertilizer</td><td>17%</td></tr> <tr><td>Cement</td><td>13%</td></tr> <tr><td>Inv. Bank/Inv. Companies/Securities Co.</td><td>9%</td></tr> <tr><td>Power Generation & Distribution</td><td>9%</td></tr> <tr><td>Others</td><td>26%</td></tr> </table> | | Oil & Gas Exploration Companies | 20% | Fertilizer | 17% | Cement | 13% | Inv. Bank/Inv. Companies/Securities Co. | 9% | Power Generation & Distribution | 9% | Others | 26% | | | | | | | | |
| Oil & Gas Exploration Companies | 20% | | | | | | | | | | | | | | | | | | | | | | |
| Fertilizer | 17% | | | | | | | | | | | | | | | | | | | | | | |
| Cement | 13% | | | | | | | | | | | | | | | | | | | | | | |
| Inv. Bank/Inv. Companies/Securities Co. | 9% | | | | | | | | | | | | | | | | | | | | | | |
| Power Generation & Distribution | 9% | | | | | | | | | | | | | | | | | | | | | | |
| Others | 26% | | | | | | | | | | | | | | | | | | | | | | |
| Fund Details | | Top Sukuk Holdings - Debt Sub Fund | | | | | | | | | | | | | | | | | | | | | |
| Fund type | Open End | <table border="1"> <tr><td>1Y Govt Ijara</td><td>48%</td></tr> <tr><td>10Y Govt Ijara</td><td>20%</td></tr> <tr><td>5Y Govt Ijara</td><td>17%</td></tr> </table> | | 1Y Govt Ijara | 48% | 10Y Govt Ijara | 20% | 5Y Govt Ijara | 17% | | | | | | | | | | | | | | |
| 1Y Govt Ijara | 48% | | | | | | | | | | | | | | | | | | | | | | |
| 10Y Govt Ijara | 20% | | | | | | | | | | | | | | | | | | | | | | |
| 5Y Govt Ijara | 17% | | | | | | | | | | | | | | | | | | | | | | |
| Category | VPS - Shariah Compliant Pension Fund | Top Short-Term Sukuk Holdings - Money Market Sub Fund | | | | | | | | | | | | | | | | | | | | | |
| Launch date | 01-Dec-25 | <table border="1"> <tr><td>1Y Govt Ijara</td><td>91%</td></tr> </table> | | 1Y Govt Ijara | 91% | | | | | | | | | | | | | | | | | | |
| 1Y Govt Ijara | 91% | | | | | | | | | | | | | | | | | | | | | | |
| Trustee | Central Depository Company of Pakistan Limited | Debt Rating Exposure | | | | | | | | | | | | | | | | | | | | | |
| Auditor | KPMG Taseer Hadi & Co. | <table border="1"> <tr><td>AAA</td><td>99% AAA</td><td>100%</td></tr> <tr><td>AA+</td><td>1% AA+</td><td>0%</td></tr> <tr><td>AA</td><td>0% AA</td><td>0%</td></tr> <tr><td>AA- & lower</td><td>0% AA- & lower</td><td>0%</td></tr> </table> | | AAA | 99% AAA | 100% | AA+ | 1% AA+ | 0% | AA | 0% AA | 0% | AA- & lower | 0% AA- & lower | 0% | | | | | | | | |
| AAA | 99% AAA | 100% | | | | | | | | | | | | | | | | | | | | | |
| AA+ | 1% AA+ | 0% | | | | | | | | | | | | | | | | | | | | | |
| AA | 0% AA | 0% | | | | | | | | | | | | | | | | | | | | | |
| AA- & lower | 0% AA- & lower | 0% | | | | | | | | | | | | | | | | | | | | | |
| Front End Load | Up to 3% | Money Market Rating Exposure | | | | | | | | | | | | | | | | | | | | | |
| Back End Load | Nil | <table border="1"> <tr><td>AAA</td><td>99% AAA</td><td>100%</td></tr> <tr><td>AA+</td><td>1% AA+</td><td>0%</td></tr> <tr><td>AA</td><td>0% AA</td><td>0%</td></tr> <tr><td>AA- & lower</td><td>0% AA- & lower</td><td>0%</td></tr> </table> | | AAA | 99% AAA | 100% | AA+ | 1% AA+ | 0% | AA | 0% AA | 0% | AA- & lower | 0% AA- & lower | 0% | | | | | | | | |
| AAA | 99% AAA | 100% | | | | | | | | | | | | | | | | | | | | | |
| AA+ | 1% AA+ | 0% | | | | | | | | | | | | | | | | | | | | | |
| AA | 0% AA | 0% | | | | | | | | | | | | | | | | | | | | | |
| AA- & lower | 0% AA- & lower | 0% | | | | | | | | | | | | | | | | | | | | | |
| Management Fee | Money Market Up to 1% p.a (Actual: 0.5%) Debt Up to 1.25% p.a (Actual: 0.85%) Equity Up to 2.5% p.a (Actual: 1.5%) | Asset Allocation - EFUHPP Money Market Sub Fund (% of Total Assets) | | | | | | | | | | | | | | | | | | | | | |
| Rating | AM1(p) by VIS Credit Rating Company | <table border="1"> <tr><td></td><td>May'26</td><td>Apr'26</td></tr> <tr><td>Cash</td><td>2.6%</td><td>6.2%</td></tr> <tr><td>Ijarah/Sukuk</td><td>91.5%</td><td>93.6%</td></tr> <tr><td>Others</td><td>5.9%</td><td>0.2%</td></tr> </table> | | | May'26 | Apr'26 | Cash | 2.6% | 6.2% | Ijarah/Sukuk | 91.5% | 93.6% | Others | 5.9% | 0.2% | | | | | | | | |
| | May'26 | Apr'26 | | | | | | | | | | | | | | | | | | | | | |
| Cash | 2.6% | 6.2% | | | | | | | | | | | | | | | | | | | | | |
| Ijarah/Sukuk | 91.5% | 93.6% | | | | | | | | | | | | | | | | | | | | | |
| Others | 5.9% | 0.2% | | | | | | | | | | | | | | | | | | | | | |
| Risk profile | Investor dependent | Asset Allocation - EFUHPP Debt Sub Fund (% of Total Assets) | | | | | | | | | | | | | | | | | | | | | |
| Leverage | Nil | <table border="1"> <tr><td></td><td>May'26</td><td>Apr'26</td></tr> <tr><td>Cash</td><td>12.8%</td><td>2.4%</td></tr> <tr><td>Ijarah/Sukuk</td><td>85.4%</td><td>95.0%</td></tr> <tr><td>Placement with Banks and DFIs</td><td>0.9%</td><td>0.9%</td></tr> <tr><td>Others</td><td>0.9%</td><td>1.7%</td></tr> </table> | | | May'26 | Apr'26 | Cash | 12.8% | 2.4% | Ijarah/Sukuk | 85.4% | 95.0% | Placement with Banks and DFIs | 0.9% | 0.9% | Others | 0.9% | 1.7% | | | | | |
| | May'26 | Apr'26 | | | | | | | | | | | | | | | | | | | | | |
| Cash | 12.8% | 2.4% | | | | | | | | | | | | | | | | | | | | | |
| Ijarah/Sukuk | 85.4% | 95.0% | | | | | | | | | | | | | | | | | | | | | |
| Placement with Banks and DFIs | 0.9% | 0.9% | | | | | | | | | | | | | | | | | | | | | |
| Others | 0.9% | 1.7% | | | | | | | | | | | | | | | | | | | | | |
| Valuation Days | Monday to Friday | Asset Allocation - EFUHPP Equity Sub Fund (% of Total Assets) | | | | | | | | | | | | | | | | | | | | | |
| Dealing Days & Cut-off time | 9:00 AM - 3:00 PM (Mon-Fri) | <table border="1"> <tr><td></td><td>May'26</td><td>Apr'26</td></tr> <tr><td>Cash</td><td>5.1%</td><td>9.7%</td></tr> <tr><td>Equity Investments</td><td>94.3%</td><td>89.8%</td></tr> <tr><td>Other</td><td>0.6%</td><td>0.5%</td></tr> </table> | | | May'26 | Apr'26 | Cash | 5.1% | 9.7% | Equity Investments | 94.3% | 89.8% | Other | 0.6% | 0.5% | | | | | | | | |
| | May'26 | Apr'26 | | | | | | | | | | | | | | | | | | | | | |
| Cash | 5.1% | 9.7% | | | | | | | | | | | | | | | | | | | | | |
| Equity Investments | 94.3% | 89.8% | | | | | | | | | | | | | | | | | | | | | |
| Other | 0.6% | 0.5% | | | | | | | | | | | | | | | | | | | | | |
| Pricing mechanism | Money Market Sub-Fund: Forward, Debt Sub-Fund: Forward | Risk Measures | | | | | | | | | | | | | | | | | | | | | |
| Fund Manager | Ali Ather, CFA | <table border="1"> <tr><td>EFUHPP-MMkt</td><td>EFUHPP-Debt</td></tr> <tr><td>Yield to Maturity (YTM)</td><td>9.7%</td><td>9.5%</td></tr> <tr><td>Macaulay's Duration (YR)</td><td>0.1</td><td>0.8</td></tr> <tr><td>Modified Duration (YR)</td><td>0.1</td><td>0.8</td></tr> </table> | | EFUHPP-MMkt | EFUHPP-Debt | Yield to Maturity (YTM) | 9.7% | 9.5% | Macaulay's Duration (YR) | 0.1 | 0.8 | Modified Duration (YR) | 0.1 | 0.8 | | | | | | | | | |
| EFUHPP-MMkt | EFUHPP-Debt | | | | | | | | | | | | | | | | | | | | | | |
| Yield to Maturity (YTM) | 9.7% | 9.5% | | | | | | | | | | | | | | | | | | | | | |
| Macaulay's Duration (YR) | 0.1 | 0.8 | | | | | | | | | | | | | | | | | | | | | |
| Modified Duration (YR) | 0.1 | 0.8 | | | | | | | | | | | | | | | | | | | | | |
| Investment committee | Mohammad Ali Ahmed, Syed Shahid Abbas, Ali Ather, CFA | Allocation Scheme | | | | | | | | | | | | | | | | | | | | | |
| Benchmark | Money Market: 90% three (3) months PKISRV rates + 10% three (3) months average of the highest rates on savings account of three (3) AA rated scheduled Banks as selected by MUFAP. Debt: 75% Twelve (12) months PKISRV +25% six (6) months average highest rates on savings accounts of three (3) AA rated scheduled Banks as selected by MUFAP. Equity: KMI-30 Index | <table border="1"> <tr><td></td><td>Equity</td><td>Debt</td><td>MMkt</td></tr> <tr><td>High Volatility</td><td>65%</td><td>20%</td><td>0%</td></tr> <tr><td>Medium Volatility</td><td>35%</td><td>40%</td><td>10%</td></tr> <tr><td>Low Volatility</td><td>10%</td><td>60%</td><td>15%</td></tr> <tr><td>Lower Volatility</td><td>0%</td><td>40%</td><td>40%</td></tr> </table> | | | Equity | Debt | MMkt | High Volatility | 65% | 20% | 0% | Medium Volatility | 35% | 40% | 10% | Low Volatility | 10% | 60% | 15% | Lower Volatility | 0% | 40% | 40% |
| | Equity | Debt | MMkt | | | | | | | | | | | | | | | | | | | | |
| High Volatility | 65% | 20% | 0% | | | | | | | | | | | | | | | | | | | | |
| Medium Volatility | 35% | 40% | 10% | | | | | | | | | | | | | | | | | | | | |
| Low Volatility | 10% | 60% | 15% | | | | | | | | | | | | | | | | | | | | |
| Lower Volatility | 0% | 40% | 40% | | | | | | | | | | | | | | | | | | | | |
| Fund Net Assets | | | | | | | | | | | | | | | | | | | | | | | |
| | May'26 | Apr'26 | | | | | | | | | | | | | | | | | | | | | |
| EFUHP-Money Market (PKR mn) | 66.08 | 59.33 | | | | | | | | | | | | | | | | | | | | | |
| EFUHP-Debt (PKR mn) | 56.10 | 54.32 | | | | | | | | | | | | | | | | | | | | | |
| EFUHP-Equity (PKR mn) | 52.52 | 47.75 | | | | | | | | | | | | | | | | | | | | | |
| NAV per Unit | | | | | | | | | | | | | | | | | | | | | | | |
| | May'26 | Apr'26 | | | | | | | | | | | | | | | | | | | | | |
| EFUHP-Money Market | 103.1426 | 102.4401 | | | | | | | | | | | | | | | | | | | | | |
| EFUHP-Debt | 100.5948 | 99.9813 | | | | | | | | | | | | | | | | | | | | | |
| EFUHP-Equity | 93.3688 | 87.8445 | | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio | | | | | | | | | | | | | | | | | | | | | | | |
| | Equity | Debt | MMkt | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio - MTD | 4.17% | 1.24% | 0.83% | | | | | | | | | | | | | | | | | | | | |
| Govt Levy | 2.41% | 0.15% | 0.10% | | | | | | | | | | | | | | | | | | | | |
| Expense Ratio - YTD | 4.53% | 1.63% | 0.87% | | | | | | | | | | | | | | | | | | | | |
| Govt Levy | 1.47% | 0.20% | 0.10% | | | | | | | | | | | | | | | | | | | | |
| Standard Deviation | 21.16% | 0.53% | 0.55% | | | | | | | | | | | | | | | | | | | | |
| Information Ratio (Times) | (0.75) | (0.37) | (0.17) | | | | | | | | | | | | | | | | | | | | |
| Turnover Ratio | - | - | - | | | | | | | | | | | | | | | | | | | | |
| Fund Performance | | | | | | | | | | | | | | | | | | | | | | | |
| | FYTD | 1M | 3M | 6M | 365 Days | FY25 | 1 year | 3 year | 5 year | 7 year | 10 year | Since Inception | | | | | | | | | | | |
| EFU HPF - Money Market (Annualized) | 6.41% | 8.63% | 7.92% | 6.41% | n.a | n.a | n.a | n.a | n.a | n.a | n.a | 6.41% | | | | | | | | | | | |
| Benchmark | 8.95% | 9.44% | 9.01% | 8.95% | | | | | | | | | | | | | | | | | | | |
| Peer Group Average | | 9.25% | | | | | | | | | | | | | | | | | | | | | |
| EFU HPF - Debt (Annualized) | 1.21% | 7.72% | -0.39% | 1.21% | n.a | n.a | n.a | n.a | n.a | n.a | n.a | 1.21% | | | | | | | | | | | |
| Benchmark | 9.75% | 9.73% | 9.66% | 9.75% | | | | | | | | | | | | | | | | | | | |
| Peer Group Average | | 9.21% | | | | | | | | | | | | | | | | | | | | | |
| EFU HPF - Equity (Absolute) | -6.63% | 6.29% | 3.95% | -6.63% | n.a | n.a | n.a | n.a | n.a | n.a | n.a | -6.63% | | | | | | | | | | | |
| Benchmark | 4.67% | 7.01% | 6.45% | 4.67% | | | | | | | | | | | | | | | | | | | |
| Peer Group Average | | 6.70% | | | | | | | | | | | | | | | | | | | | | |

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

The transaction Cutoff times for EFU HPF are 9 am to 3 pm

Transaction requests made prior to Cutoff timings will be processed on the day-end NAV, of the same day

Transaction requests made after the Cutoff Timings will be processed on the next working day's NAV

Dispute resolution/ complaints handling: retirementsolutions@efulife.com; https://sdms.secp.gov.pk/

EFU LIFE ASSURANCE LTD.

EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA, Karachi, Pakistan
Tel: 111-EFU-436 (111-338-436) Call Centre: (021) 111-HELP-00 (021-111-435-700)
Email: Retirementsolutions@efulife.com

Registered Office: Al-Malik Centre 70 W, F-7/G-7 Jinnah Avenue,
(Blue Area) Islamabad, Phone: 051 - 2820989

Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds are subject to market risks. Past performance is not necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved.

The transaction Cutoff times for EFU HPF are 9 am to 3 pm

Transaction requests made prior to Cutoff timings will be processed on the day-end NAV, of the same day

Transaction requests made after the Cutoff Timings will be processed on the next working day's NAV

Dispute resolution/ complaints handling: retirementsolutions@efulife.com; <https://sdms.secp.gov.pk/>