

Pension Growth Fund (PGF)

Asset Allocation

Cash	30.56%
Equity	23.08%
Government Debt Instruments	46.36%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Oil & Gas	43.83%
Banks	26.36%
Mutual Funds	15.21%
Non-Life Insurance	8.91%
Financial Services	3.72%
Other Sectors	1.97%

Top 10 Holdings - Equities

United Bank Limited
JS Value Fund
Attock Petroleum Limited
MCB Bank Limited
National Refinery Limited
Pakistan State Oil Company
Pakistan Oil Field Limited
Oil & Gas Development Co
Adamjee Insurance
Pakistan Reinsurance Limited