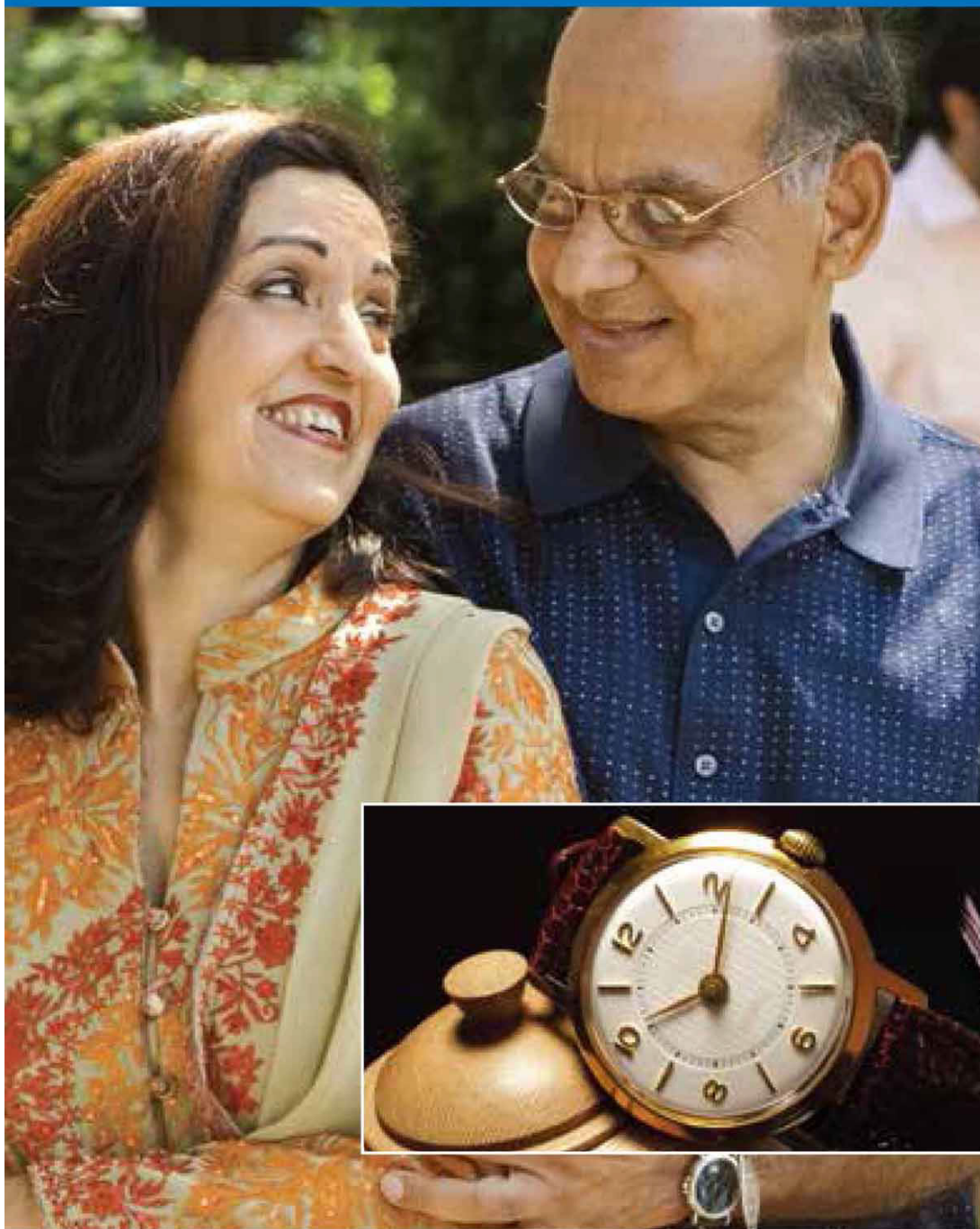




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UBL | **BetterLife**
Retirement Plan

Is there an early retirement option ?

Yes. The plan offers added security by allowing the assured to opt for a retirement age between 60 and 70. However, in case of an emergency an “early retirement” option is available. In exercising the option the assured may withdraw 25% of the retirement fund leaving the rest to buy a pension stream of choice. This option can be availed five years after the policy starts.

Is partial access to funds possible ?

The plan provides complete access to the accumulated fund value at all times. However, the fund can be fully or partially withdrawn after two full year’s premiums have been paid, as per standard terms and conditions.

Is fund acceleration possible ?

The plan allows the life assured to deposit any surplus funds subject to limits of “Fund Acceleration Premium” (FAP) payments, at their convenience at any time during the policy term. FAP payments increase cash value without affecting the sum assured/insurance cover, however the combination of the regular retirement plan and FAP results in larger accumulation of cash.

Is there an investment “safety net” ?

The moment one starts saving with UBL BetterLife Retirement Plan, one would enjoy a guaranteed level of life assurance protection. This means that in case of death the nominees/dependents will receive:

- The greater of the sum assured/insurance cover or the cash value of the plan at the date of death, plus
- Accumulated cash value of FAP payments

Can savings be accessed anytime?

Depending on the current stage of one's life and the need for life assurance protection, the plan offers the facility of selecting a low to high level of sum assured/insurance cover, with the flexibility to alter this level as one’s circumstances change.

The plan provides complete access to the accumulated fund value at all time, Total units accumulated can be withdrawn for their bid value after the second policy year. Facility for partial withdrawals is also available. If the customer opts for complete surrender, all units will be encashed at the current bid price and the plan will be cancelled.

Other benefits:

- Built-in accidental death cover: 10 times the basic annual premium with a maximum payout of Rs.1 million.
- Guaranteed loyalty bonus: where the plan continues without any breaks for over 10 years.

Optional benefits:

- Additional Term Assurance.
- Family Income Benefit.
- Lifecare Benefits.
- Waiver of Premium.

Applicable age and tenure

All individuals aged between 18 and 65 years on their next birthday.

Contribution

Minimum basic plan contribution is Rs. 15,000/- only.

Unit Allocation

The proportion of basic plan regular contribution allocated to investment is as follows:

Year	Allocation (%)
1	40%
2	80%
3	90%
4 to 10	100%
11 and onwards	100% plus Loyalty Bonus

What is loyalty bonus ?

Loyalty bonus unit allocation applies every 5 years, starting from the 11th policy year. It is calculated as a percentage of the average basic plan contribution paid up to the policy year prior to the year in which the bonus is allocated. The extra units allocated in addition to the basic plan contribution, as a percentage, are as follows:

Policy Year	Extra Unit Allocation
11	30%
16	45%
21	60%
26	75%
31	90%
And so on in later years	

Sum assured/amount of insurance cover:

This is the guaranteed amount payable on death. The amount of insurance cover or the sum assured/insurance cover may be selected by the customer from a range of options, depending on his/her age at the time of purchase of the plan. The sum assured/insurance cover is determined by multiplying the basic plan premium by the "Protection Multiple" selected from the following table:

Age	Protection Multiple
18 to 35	5 to 75
36 to 40	5 to 50
41 to 49	5 to 35
50 to 60	5 to (75-age)
61 to 65	5

Years fly by. Investing in the UBL BetterLife Retirement Plan helps you enjoy peace of mind today and secured, worry-free future in your retirement years. Do it now.

Illustration:

For a 33 year old male, a UBL BetterLife Retirement plan with an annual contribution of Rs.100,000/-, a protection multiple of 10 and built in Accidental Death and Disability benefit, the sum assured/insurance cover will be Rs.1,000,000/- and the expected cash values would be:

Policy Year	Cash Values of Regular Premium		
	*@ 6% p.a. Rate of Return	*@ 8% p.a. Rate of Return	*@ 10% p.a. Rate of Return
1	36,234*	36,927*	37,621*
2	113,140	116,046	118,979
3	203,352	210,346	217,486
4	307,514	320,866	334,659
5	416,531	438,760	462,005
10	1,044,325	1,158,858	1,286,616
15	1,865,972	2,187,892	2,572,370
20	2,907,346	3,616,946	4,526,761
25	4,222,541	5,594,062	7,486,554

*The rate of return assumptions mentioned in the above table are before deduction of the Fund Investment Management charges. These charges have been deducted from the rate of return assumptions prior to determining the Illustrative Values in the tables.

Charges

The following Charges apply on the plan:

Investment Management Charges : 0.125% of the fund value per month
 Bid / Offer Spread : 5% of the regular contribution
 Administration Charges : Rs. 60 per month

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by UBL or its affiliates and is not a UBL product and UBL is only acting as a distributor of this product.
- The cash values are based at assumed rates of return of 6%, 8% and 10% per annum. However, the actual values will depend upon the performance of the underlying investments in the EFU Managed Growth Fund and can be higher or lower than the ones illustrated. The investment risk of the fund is borne by the policyholder.
- The past performance of EFU Managed Growth Fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither EFU Life Assurance Ltd nor UBL will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Service charges and taxes will be applicable as per the Bank's "Schedule of Charges" and taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure once gives a general outline of the product features and benefits and the figures used above are indicative and for illustration purposes only.

UBL BetterLife
Safe today, Safe tomorrow



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