

Capital Growth Fund (CGF) 31-Dec-2017

Asset Allocation

| | |
|-----------------------------|--------|
| Cash | 5.16% |
| Equity | 21.03% |
| Government Debt Instruments | 73.81% |
| Other Debt Instruments | 0.00% |
| Other Instruments | 0.00% |

Sector Allocation - Equities

| | |
|---------------------------------|--------|
| Cement | 31.18% |
| Oil & gas marketing companies | 19.27% |
| Power generation & distribution | 18.26% |
| Textile composite | 13.10% |
| Commercial banks | 9.04% |
| Other Sectors | 9.15% |

Top 10 Holdings - Equities

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|------------------------------|
| Fauji Cement |
| Nishat Mills |
| Sui Southern Gas Co Ltd |
| Hub Power Co. |
| Pakistan State Oil Company |
| National Bank Of Pakistan |
| Nishat Chunian Power Limited |
| Nishat Chunian |
| Agritech Limited |
| Pakistan Oil Field Ltd |