



Aggressive Fund (AF) 31-Mar-2020

Fund Description

AF aims to provide superior risk-adjusted returns and has an aggressive risk profile. AF invests in (i) equities (ii) deposits, and (iii) government and corporate debt instruments.

AF has the following long-term target asset mix: Equity – 0-95%, Other than Equity – 5-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	43.4%
Equity	17.5%
Government Debt Instruments	39.1%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Cement	26.0%
Oil & gas marketing companies	14.2%
Oil & gas exploration companies	13.5%
Power generation & distribution	11.3%
Other sectors	25.6%

Top 10 Holdings - Equities

Lucky Cement
Hub Power Co.
Engro Corporation Limited
Searle Pakistan Ltd.
Feroze 1888 Mills Ltd
Oil & Gas Development Co
Pakistan Petroleum
Pakistan State Oil Company
Mari Petroleum Company Limited
Systems Limited