



Managed Growth Fund (MGF) 31-Dec-2019

Fund Description

MGF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

MGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	1.8%
Equity	9.4%
Government Debt Instruments	69.8%
Other Debt Instruments	19.0%
Other Instruments	0.01%

Sector Allocation - Equities

Commercial banks	50.97%
Chemical	11.46%
Non life insurance	7.37%
Oil & gas exploration companies	5.42%
Other sectors	31.49%

Top 10 Holdings - Equities

Habib Metropolitan Bank Limited
Feroze 1888 Mills Ltd
Meezan Bank Ltd
Faysal Bank
ICI Pakistan Ltd
EFU General Insurance Co
Allied Bank Limited
Millat Tractors Ltd.
Pakistan Petroleum
Meezan Islamic Fund