



Managed Growth Fund (MGF) 30-June-2020

Fund Description

MGF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

MGF has the following long-term target asset mix: Equity – 0-40%, Other than Equity – 60-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	0.8%
Equity	19.2%
Government Debt Instruments	65.4%
Other Debt Instruments	14.7%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial banks	31.8%
Oil & gas exploration companies	15.3%
Cement	8.71%
Oil & gas marketing companies	6.91%
Other sectors	37.3%

Top 10 Holdings - Equities

Oil & Gas Development Co
Pakistan Petroleum
Feroze 1888 Mills Ltd
United Bank Limited
Habib Bank Limited
Habib Metropolitan Bank Limited
Meezan Bank Ltd
Hub Power Co.
Pakistan State Oil Company
Lucky Cement