



Pension Growth Fund (PGF) 30-June-2020

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	10.0%
Equity	20.8%
Government Debt Instruments	69.2%
Other Debt Instruments	0.00%
Other Instruments	0.00%

Sector Allocation - Equities

Commercial banks	25.4%
Oil & gas marketing companies	22.6%
Open end mutual funds	17.9%
Oil & gas exploration companies	17.4%
Other sectors	16.7%

Top 10 Holdings - Equities

JS Value Fund
United Bank Limited
Attock Petroleum Limited
MCB Bank Limited
Pakistan State Oil Company
Pakistan Oil Field Ltd
Oil & Gas Development Co
National Refinery Ltd
Pakistan Reinsurance Ltd
Adamjee Insurance Co.Ltd.