



ASK
Assure

1+2=3



Education & Marriage Plan

Cost of living is increasing at an exponential pace, and it's hard to imagine how much would be needed, when you have to incur expenses on your children's higher education and marriage. EFU Life brings Education and Marriage Plan that would help you secure the financial future of your children. The plan provides a disciplined way of accumulating and endowment fund that could be used at a later date for a particular purpose, be it to pay for your children's college or university fee, or meet their marriage expenses.

The plan not only provides high value savings, but also guarantees life assurance protection along with the flexibility to customized the benefits according to individual requirements

Unit Accumulation and Investment Fund

Every premium paid towards the plan is invested in an internal investment fund of EFU Life selected by the customer. The premium are utilized to buy units of the Fund at the prevailing offer price. The objective of the funds is to maximize capital growth by investing in a balanced portfolio spread across a wide range of investment opportunities. The Fund is managed by investment experts who adjust the mix of the underlying investments in the light of economic conditions and investment opportunities.

Fund Selection Option

Policyholders have an option to select a unit fund based on their risk appetite and investment objective at the inception of their policies. The policyholders will have an option (conditions apply) to select from the following three unit funds:

- EFU Managed Growth Fund
- EFU Guaranteed Growth Fund
- EFU Aggressive Fund

Multiple Fund Option:

Under this option you have a facility to select a mix of two unit linked funds of the plan. Fund mix can be selected in multiples of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

Maturity Benefit

The amount payable at maturity is equal to the fund value at the time of maturity. This fund value can be taken in lump sum or if funds are not required immediately, the amount can be left to accumulate with EFU Life for a maximum period of one year. At the end of the one year period, EFU Life will pay the accumulated value and a "Maturity Investment Bonus" of 20% of the annual average premium. The maturity payout can also be taken in 2, 3, or 4 installments.

Continuation Benefit

In the unfortunate event of death of the life assured (parent) during the savings term, the built-in "Continuation Benefit" ensures that the targeted fund at maturity is achieved. EFU Life will continue to make the contributions towards the plan.

Built-in Income Benefit

Under the built-in Income Benefit, the plan would ensure that a quarterly income is paid to the family in case of the unfortunate death of the life assured during the plan term. The customer has a choice of selecting any one of the three levels of income i.e.

- Rs. 7,500 quarterly
- Rs. 12,000 quarterly
- Rs. 18,000 quarterly

The regular income can be used to pay for the expenses related to their continuing education and funds needed at the time of engagement or marriage of the child or for the support of the family.

Fund Acceleration Premiums

This is a regular contribution plan but also gives the flexibility to top-up the savings by depositing surplus funds as lump sum contributions in the plan. These lump sum contributions can be made at any time during the policy term.

For Fund Acceleration Premium payments the minimum premium is Rs. 18,000.

Unit Allocation Percentage and Charges

The proportion of contribution for investment in units varies by policy year and is as follows:

Policy Year	Allocation %
1	40%
2	80%
3	90%
4 and 5	100%
6 to 10	103%
11 onwards	105%

Indexation benefit:

Under this option, the regular premium will increase every year by 5% of the prior year's premium till the age of 55 years, without any medical evidence.

Access to Savings at all times

The plan provides complete access to the accumulated fund

value at all times. After the contributions have been paid for two full years, the Fund can be withdrawn for its full or partial value. Please note in case of withdrawal in early policy years, it may yield lower cash values.

Premium Contribution

The minimum annual premium under the plan is Rs. 18,000.

Applicable Ages and Terms

The plan is available for individuals from 18 years to 65 years of age. The minimum savings term available is 10 years while the maximum is 25 years. The savings term has to be selected in such a way that the maximum age of the customer at the end of the savings term is not more than 75 years.

Additional Benefit Riders

To customize the plan according to the needs of individual customers, the following additional benefit riders are available which can be attached to the plan:

- Accidental Death and Disability Benefit
- Waiver of Premium Benefit

Free Look Period:

If you cancel your policy within free look period of 14 days from the policy issue date, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with your medical or clinical examinations.

Charges

The following charges apply on the plan

Investment Management Charge: 0.125% of the value of the fund value Per month

Bid/Offer Spread: 5% of the net regular contribution

Administration Charges Rs. 50 per month

Disclaimers

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Askari Bank Limited or its affiliates and is not an Askari Bank Limited product.
- Askari Bank is just a promoter and distributor of this product to its valued customers.
- Growth in the value of your premiums depends on the performance of the selected Fund in which the premiums are invested.
- All investments made in the selected Fund are subject to market risks. The past performance of the fund is not necessarily a guide to future performance. Any forecast made

is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor Askari Bank Limited will incur any liability for the same. The investment risk of the selected Fund shall be borne by the policyholder.

- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.
- If you have any grievance regarding your Policy, you may contact EFU Life Assurance Ltd. on (021) 111-EFU-111 (111-338-111).
- All Claims, charges and payments relating to your Policies shall be the sole and exclusive responsibility of EFU Life Assurance Ltd.

EFU LIFE ASSURANCE LTD.

EFU Life House: Plot No. 112, 8th East Street, Phase I, DHA, Karachi, Pakistan.
Tel: (021) 111-EFU-111 (111-338-111) Fax: (021) 34537519
Website: www.efulife.com

ASKARI BANK LIMITED

AWT Plaza, The Mall, P.O. Box 1084, Rawalpindi.
Call Center: 0800-00078 Website: www.askaribank.com.pk