



Aitemad Growth Fund (AGF) 30-Sep-2020

Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	7.7%
Islamic Equity Instruments	35.2%
Islamic Government Sukuks	0.0%
Other Islamic Instruments & Sukuks	57.2%
Other Instruments	0.0%

Sector Allocation - Equities

Textile composite	22.3%
Oil & Gas Exploration Companies	19.5%
Cement	17.7%
Oil & Gas Marketing Companies	7.26%
Other sectors	33.2%

Top 10 Holdings - Equities

Feroze 1888 Mills Ltd
Pakistan Petroleum
Oil & Gas Development Co
Pakistan State Oil Company
Meezan Bank Ltd
Hub Power Co.
Avanceon Limited
Maple Leaf Cement
Lucky Cement
Engro Polymer & chemical Limited