



## Aitemad Growth Fund (AGF) 31-Dec-2020

### Fund Description

AGF aims to provide reasonable total returns with a moderate risk target. AGF invests in Shariah-compliant (i) deposits, (ii) Certificates of Investment (COI), (iii) government and corporate sukuk, and (iv) equities.

AGF has the following long-term target asset mix: Equity – 0-50%, Other than Equity – 50-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

### Asset Allocation

Cash	5.6%
Islamic Equity Instruments	39.4%
Islamic Government Sukuks	0.0%
Other Islamic Instruments & Sukuks	55.0%
Other Instruments	0.0%

### Sector Allocation - Equities

Cement	25.3%
Textile composite	16.8%
Oil & gas exploration companies	14.3%
Oil & gas marketing companies	7.6%
Other sectors	36.0%

### Top 10 Holdings - Equities

Feroze 1888 Mills Ltd
Pakistan Petroleum
Pakistan State Oil Company
Oil & Gas Development Co
Avanceon Limited
Maple Leaf Cement
Hub Power Co.
Lucky Cement
Pak Elektron Ltd
Engro Polymer & chemical Limited