



Pension Growth Fund (PGF) 31-Mar-2020

Fund Description

PF aims to provide stable returns with low volatility and a low to moderate risk profile. It holds a diversified asset mix that includes government securities, bank deposits, and corporate debt securities, as well as equities with strong fundamentals, attractive yields, and sustainable growth.

PF has the following long-term target asset mix: Equity - 0-30%, Other than Equity- 70-100%.

Fund related charges include:

Bid-Offer Spread	5%
Investment Management Charge	1.5% per annum

Asset Allocation

Cash	0.00%
Equity	30.2 %
Government Debt Instruments	72.8%
Other Debt Instruments	0.0%
Other Instruments	0.00%

Sector Allocation - Equities

Oil & gas marketing companies	20.8%
Commercial banks	20.6%
Open end mutual funds	17.6%
Refinery	17.6%
Other sectors	23.4%

Top 10 Holdings - Equities

JS Value Fund
National Refinery Ltd
United Bank Limited
Pakistan State Oil Company
Attock Petroleum Limited
MCB Bank Limited
Pakistan Oil Field Ltd
Oil & Gas Development Co
Adamjee Insurance Co.Ltd.
Pakistan Reinsurance Ltd