



Key Operating and Financial Data

Six years summary Financial Ratios		2021	2020	2019	2018	2017	2016
Profitability Ratios							
Profit / (Loss) Before Tax / Gross Premium	%	5.7%	7.8%	7.4%	7.6%	8.5%	11%
Profit / (Loss) Before Tax / Net Premium	%	5.9%	8.0%	7.6%	7.7%	8.7%	12%
Profit / (Loss) After Tax / Gross Premium	%	4.0%	5.5%	4.9%	5.1%	5.8%	8%
Profit / (Loss) After Tax / Net Premium	%	4.1%	5.6%	5.0%	5.2%	5.9%	8%
Gross Yield on Earning Assets	%	7.7%	7.8%	9.8%	6.3%	6.3%	6%
Net Claims / Net Premium	%	63.3%	56.4%	50.3%	43.4%	46.1%	74%
Commission / Net premium	%	18.8%	18.0%	20.1%	14.3%	11.7%	12%
Acquisition Cost / Net premium	%	21.7%	20.9%	23.5%	22.4%	17.7%	18%
Administration Expenses / Net premium	%	6.3%	5.9%	5.7%	5.4%	5.3%	5%
Change in PHL / Net Inflow	%	23.0%	74.6%	35.2%	21.7%	11.9%	35%
Net investment income / Net Premium	%	22.1%	64.2%	21.8%	0.7%	-11.7%	66%
Return On Capital Employed	%	0.9%	16.9%	16.1%	17.7%	20.7%	23%
Return on Equity	%	24.4%	28.9%	26.2%	26.2%	41.8%	45%
Liquidity Ratio							
Current Ratio		7.70	7.07	8.60	7.51	4.85	3.54
Quick Ratio		7.70	7.07	8.60	7.51	4.85	3.54
Cash to Current Liability	%	665%	612%	728%	633%	397%	287%
Investment / Market Ratio							
Breakup Value Per Share	Rupees	61.78	61.75	59.08	60.28	43.41	41.93
Earnings / (loss) per share (pre tax) Diluted	Rupees	21.42	25.27	23.54	23.26	26.81	27.98
Earnings / (loss) per share (after tax) Diluted	Rupees	15.08	17.84	15.49	15.81	18.12	18.73
Price Earning Ratio -PAT	Times	13.97	12.16	14.95	14.41	13.99	11.50
Mkt price per share at end of the year	Rupees	210.67	217.00	231.57	227.92	253.49	215.47
Mkt price per share - Highest during the year	Rupees	213.95	228.00	244.4	311.48	329.95	247
Mkt price per share - Lowest during the year	Rupees	203.05	181.05	223.5	195.66	209.00	162
Cash Dividend per Share	Rupees	15	15	15	15	15	15
Price to book ratio		0.13	0.14	0.18	0.20	0.23	0.20
Cash Dividend %	%	150%	150%	150%	150%	150%	150%
Dividend Yield	%	7%	7%	6%	7%	6%	7%
Dividend Payout	%	99.46%	84.07%	96.82%	94.86%	82.76%	80.09%
Dividend Cover	Times	0.99	1.19	1.03	1.05	1.21	1.25
Stock Dividend per share	Times	-	-	-	-	-	-
Bonus %	%	-	-	-	-	-	-
Capital Structure Ratio							
Return on Asset	%	0.92%	1.15%	1.20%	2.0%	2.4%	3%
Earning Asset to total asset	%	93%	94.89%	91%	91%	92%	95%
Total Liabilities / Equity	Times	25.41	24.02	20.88	18.37	24.40	24.35
Paid-up Capital / Total Asset	%	0.61%	0.65%	0.77%	0.86%	0.91%	0.94%
Equity/ total Asset	%	3.79%	4.00%	4.57%	5.2%	3.9%	4%

Comments:

Profitability Ratios:

Net profit after tax has decreased from 1.784 billion to 1.508 billion. The Company has managed to underwrite Rs. 37.4 billions of business (new and subsequent) in 2021.

Liquidity Ratio

EFU Life's liquidity position had always been very strong. Strong in liquidity ratios is mainly due to effective working capital management.

Investment / Market Ratio

Despite Pandemic, the Company managed to underwrite a profitable business. EPS has decrease by 2.76% to Rs. 15.08 from 17.84. The fall in EPS is due to increase claims cost and operating expenses. The company has announced Rs. 10.50 final dividend in addition to Rs. 4.45 Interim dividend (which sums up to 150% total dividend), reflecting robust and strong foot print in Industry.

Capital Structure Ratio

EFU Life's paid up capital is 1 Billion. Total assets of the company has increased from 154.48 Billion to 163.18 Billion making an increase of almost 6%.

In addition to this, company has maintained Rs. 2.84 billion in ledger account D as solvency margin along with 4.08 billion in accumulated surplus and reserves.