

# Key Financial Data For The Last Six Years

(Rupees '000)

	2022	2021	2020	2019	2018	2017
Gross Premium	39 564 664	37 406 879	32 545 748	31 750 084	30 790 407	31 420 835
<b>REVENUE ACCOUNT</b>						
Premium-net of reinsurance	38 471 291	36 350 499	31 653 339	31 141 634	30 164 268	30 813 133
Interest and other Income	19 513 178	14 146 862	15 353 448	3 845 724	3 266 274	9 438 197
	57 984 469	50 497 361	47 006 787	34 987 358	33 430 542	40 251 330
Claims less reinsurance	25 508 676	23 006 617	17 851 338	15 677 433	13 094 451	14 237 934
Commission and Expense	10 488 078	10 250 413	8 547 852	8 983 369	8 374 022	6 887 965
Provision for (depreciation) / appreciation on investments	( 4 978 573 )	( 6 667 971 )	5 544 040	3 074 567	( 3 058 287 )	( 13 094 284 )
Write back / (Provision) for doubtful debts on available for sale fixed income securities						
Provision for Impairment for available for sale Equity Investments						
Capital contribution from Shareholders' fund						
Changes in statutory Funds	14 167 035	8 430 692	23 624 404	11 046 950	6 577 382	3 236 906
Profit / (Loss) before tax	2 842 107	2 141 668	2 527 233	2 354 173	2 326 390	2 794 241
Provision for Taxation	( 1 149 989 )	( 633 471 )	( 743 083 )	( 804 909 )	( 745 057 )	( 884 279 )
Profit / (Loss) after tax	1 692 118	1 508 197	1 784 150	1 549 264	1 581 333	1 909 962
<b>BALANCE SHEET</b>						
Investments	164 633 179	150 902 180	142 432 034	116 065 289	105 820 637	85 388 521
Cash & Bank balances	4 558 867	4 608 125	5 335 091	5 713 548	4 786 362	18 496 913
Other Assets	6 300 211	4 587 338	3 789 902	4 602 382	3 698 947	4 143 723
Fixed Assets	3 021 311	3 082 312	2 922 909	2 908 420	2 458 665	2 208 842
	178 513 568	163 179 955	154 479 936	129 289 639	116 764 611	110 237 999
Issued Subscribed and paid-up capital	1 000 000	1 000 000	1 000 000	1 000 000	1 000 000	1 000 000
Accumulated surplus / (Loss)	3 368 550	3 078 379	3 175 089	2 907 940	2 877 596	1 440 648
General Reserve	1 980 000	2 100 000	2 000 000	2 000 000	2 150 000	1 900 000
Balance of Statutory Funds	166 382 685	151 757 625	143 513 015	119 153 655	107 603 537	101 233 038
Other liabilities	5 782 333	5 243 951	4 791 832	4 228 044	3 133 478	4 664 313
	178 513 568	163 179 955	154 479 936	129 289 639	116 764 611	110 237 999

# Key Operating and Financial Data

Six years summary		2022	2021	2020	2019	2018	2017
<b>Financial Ratios</b>							
<b>Profitability Ratios</b>							
Profit / (Loss) Before Tax / Gross Premium	%	7.2%	5.7%	7.8%	7.4%	7.6%	8.5%
Profit / (Loss) Before Tax / Net Premium	%	7.4%	5.9%	8.0%	7.6%	7.7%	8.7%
Profit / (Loss) After Tax / Gross Premium	%	4.3%	4.0%	5.5%	4.9%	5.1%	5.8%
Profit / (Loss) After Tax / Net Premium	%	4.4%	4.1%	5.6%	5.0%	5.2%	5.9%
Gross Yield on Earning Assets	%	11.3%	7.7%	7.8%	9.8%	6.3%	6.3%
Net Claims / Net Premium (Claim Ratio)	%	66.3%	63.3%	56.4%	50.3%	43.4%	46.1%
Commission / Net premium	%	17.0%	18.8%	18.0%	20.1%	14.3%	11.7%
Acquisition Cost / Net premium	%	20.5%	21.7%	20.9%	23.5%	22.4%	17.7%
Administration Expenses / Net premium	%	6.6%	6.3%	5.9%	5.7%	5.4%	5.3%
Change in PHL / Net Inflow	%	36.4%	23.0%	74.6%	35.2%	21.7%	11.9%
Net investment income / Net Premium	%	39.6%	22.1%	64.2%	21.8%	0.7%	-11.7%
Return On Capital Employed	%	1.02%	0.9%	16.9%	16.1%	17.7%	20.7%
Return on Equity	%	26.7%	24.4%	28.9%	26.2%	26.2%	41.8%
<b>Liquidity Ratio</b>							
Current Ratio		5.36	7.70	7.07	8.60	7.51	4.85
Quick Ration		5.36	7.70	7.07	8.60	7.51	4.85
Cash to Current Liability	%	97%	665%	612%	728%	633%	397%
<b>Investment / Market Ratio</b>							
Breakup Value Per Share	Rupees	63.49	61.78	61.75	59.08	60.28	43.41
Earnings / (loss) per share (pre tax)	Rupees	28.42	21.42	25.27	23.54	23.26	26.81
Earnings / (loss) per share (after tax)	Rupees	16.92	15.08	17.84	15.49	15.81	18.12
Price Earning Ratio -PAT	Times	12.13	13.97	12.16	14.95	14.41	13.99
Mkt price per share at end of the year	Rupees	205.32	210.67	217.00	231.57	227.92	253.49
Mkt price per share - Highest during the year	Rupees	208.9	213.95	228.00	244.4	311.48	329.95
Mkt price per share - Lowest during the year	Rupees	200	203.05	181.05	223.5	195.66	209.00
Cash Dividend per Share	Rupees	15	15	15	15	15	15
Price to book ratio		0.12	0.13	0.14	0.18	0.20	0.23
Cash Dividend %	%	150%	150%	150%	150%	150%	150%
Dividend Yield	%	7%	7%	7%	6%	7%	6%
Dividend Payout	%	88.65%	99.46%	84.07%	96.82%	94.86%	82.76%
Dividend Cover	Times	0.89	0.99	1.19	1.03	1.05	1.21
<b>Capital Structure Ratio</b>							
Return on Asset	%	0.95%	0.92%	1.15%	1.20%	2.0%	2.4%
Earning Asset to total asset	%	92%	93%	94.89%	91%	91%	92%
Total Liabilities / Equity	Times	27.12	25.41	24.02	20.88	18.37	24.40
Paid-up Capital / Total Asset	%	0.56%	0.61%	0.65%	0.77%	0.86%	0.91%
Equity/ total Asset	%	3.56%	3.79%	4.00%	4.57%	5.2%	3.9%
<b>Capital Structure Ratio</b>							
Ration pertaining to Insurance Sector							
Solvency Ratio	%	1.28%	1.28%	1.54%	1.64%	1.64%	2.04%
Premium Growth Ratio	%	5.77%	14.94%	2.51%	3.12%	(2.01%)	27%
Reinsurance Premium Ceded on Gross Premium	%	2.76%	2.82%	2.74%	1.92%	2.03%	1.93%

## Comments:

### Profitability Ratios:

Net profit after tax have increased from 1.508 billion to 1.692 billion. The Company has managed to underwrite Rs. 39.6 billions of business (new and subsequent) in 2022

### Liquidity Ratio

EFU Life's liquidity position had always been very strong. Increase in liquidity ratios is mainly due to effective working capital management.

### Investment / Market Ratio

EPS has increased by 12.2% to Rs. 16.92 per share as a result of better performance management and operating cost effectiveness throughout the year. Despite tough year The Company has announced Rs. 10.5 final dividend and Rs. 4.5 interim dividend (which sum up to 150% total dividend), reflecting robust and strong footprint in Industry

### Capital Structure Ratio

EFU Life's paid up capital is 1 Billion. Total assets of the company has increased from 163.2 Billion to 178.5 Billion making an increase of almost 9%.

In addition to this, company has maintained Rs. 3.08 billion in ledger account D, along with 3.2 billion in accumulated surplus and reserves.