



Being a parent, you always keep your child as your priority. You want to give them best on the road to successful future. For this purpose, you plan to design complete financial package for your child's education and marriage in an organized and disciplined manner, over a predetermined period and facilitating to your needs and requirements.

EFU Behtar Kal Child Education & Marriage plan is an investment linked insurance product, that provides guaranteed level of insurance protection and flexible options to customize the benefits according to your needs. This plan also has continuation benefit feature which provides a surety that the plan's premium is paid for in case of an unfortunate event of life assured's death, while the policy is enforced.

Disclosure of Product:

This is a life insurance product which has two distinct elements i.e., Insurance Protection and Investment. The Investment Component is linked to the performance of underlying assets under unit linked fund(s).

Free Look Period:

If you cancel your policy within free look period of 14 days from the date of the documents receipt, you are entitled for a full refund of premium less any expenses incurred by EFU Life in connection with our medical or clinical examinations.

Opportunity for Growth:

Every premium paid towards the plan will be invested in one of the internal investment funds of EFU Life. It is completely your decision to choose the internal fund based on your investment objectives. You can select from the following unit funds mentioned below:

All available funds are categorized with their risk profiling as per the investment criteria.

EFU Managed Growth Fund.

Fund Categorization: **Balanced.**

Risk Profile: **Medium**

An investment fund with a balanced investment strategy. It aims to achieve reasonable capital growth and steady returns with investment in government securities, carefully selected blue chip equities and other fixed income instruments and cash.

EFU Guaranteed Growth Fund*:

Fund Categorization: **Money Market Fund.**

Risk Profile: **Low**

An investment fund providing steady returns with a guarantee that the bid price of the fund will never fall. It aims to achieve stable growth through investment in short term debt securities.

EFU Aggressive Fund:

Fund Categorization: **Aggressive.**

Risk Profile: **High**

An investment fund with the aim of investing in equities providing a higher rate of return. It aims to maximize capital growth by using investments with an aggressive market outlook.

EFU Income Growth Fund

Fund Categorization: **Income Fund**

Risk Profile: **Low**

An investment fund providing steady returns. It aims to achieve consistent capital growth with investment in government securities and high-quality corporate debt.

Multiple Fund Option: Under this option you have a facility to select a mix of two unit linked funds of the plan. Fund mix can be selected in the multiple of 10%. It means that the funds split can be of 90/10, 80/20, 70/30, 60/40 or 50/50.

*EFU Guaranteed Growth Fund to be selected by default

Benefits:

Continuation Benefit: On death of life assured prior to the maturity of plan, the plan ensures that your child's future remains secure by its Continuation Benefit. This is built into the plan and ensures that all future premiums are paid by EFU Life following the death of the life assured until the Plan's maturity date. This means that the funds you had originally planned for your child will still be available for your children.

Maturity Benefit: At the end of the Policy Term, while the policyholder is still alive, the maturity benefit payable will be

Cash Value applicable to the regular plan premium

Plus

Cash Value applicable to FAP payment, if any.

Optional Benefits:

Accidental Death and Disability Plus Benefit: In case of accidental death or disability of the life assured, this rider provides an additional lump sum benefit.

Additional Term Assurance: This rider increases the level of life cover by providing an additional amount in the range of 50% to 200% of the Main Plan Sum Assured, in case of death of the Life Assured.

Income Benefit: In the unfortunate event of death of the policy holder/life assured, this additional benefit will provide a quarterly income to your dependents to maintain a decent lifestyle.

Return Of Premium Benefit

The Return of Premium rider is a unique benefit offered to prospective EFU Life customers. This rider enhances your coverage by giving you an extra benefit. In an unforeseen event of death of the life assured, the beneficiary will not only receive the death benefit, but will also be able to receive the total amount of paid premium excluding the premium paid for the ROP rider.

Waiver of Premium: In case the life assured is unable to follow any occupation due to the sickness or accident, the contribution would be paid by EFU Life.

Unit Allocation:

The proportion of basic plan premium allocated to investment is as shown in table

Policy Year	Unit Allocation (%)	Allocation Charges*
Year 1	57.5%	42.5%
Year 2	80%	20%
Year 3	90%	10%
Year 4 to 5	100%	0%
Year 6 to 10	103%	0%
Year 11 and onwards	105%	0%

*Allocation charges will be deducted from the Paid Premium every year as per the above table and the remainder will be allocated to the account value.

Fund Acceleration Premium (FAP):

If you have surplus cash available at any point of time during the plan term it can be invested in the plan to enhance your cash values. These additional payments in the plan are called Fund Acceleration Premium payments.

You can make these payments at any time while the policy is in force. The minimum FAP payment is Rs. 20,000.

100% of FAP payments are allocated to purchase units in the selected fund.

Complete and Partial Surrender:

You may surrender your plan after the 2nd year's premium is paid and completion of two policy years (24 months). At the time of surrender, you will be paid the full cash value of your fund. However, surrender in early policy years may result in lower cash value. A facility for partial withdrawals is also available subject to Rs.20,000 remaining in the fund. If the customer opts for complete surrender, all units will be encashed and the plan will be terminated.

Indexation:

This option gives you the security and peace of mind of knowing that the benefits provided by your plan will be automatically updated in line with inflation every year regardless of your health. Once you select this option, the premium will increase every year by 5% of the prior year's premium. Until age 55, provided you were accepted on standard terms initially.

Claim:

In case of an unfortunate event, you may file your claim intimation through any HMB Branch walk in, visiting the EFU Head Office or by visiting any of the EFU branches in the country. For a swift speedy process you may also call us at our call center (021- 111-338-111) or simply visit our website, fill in the intimation form and email it to us at cod@efulife.com. Thereafter, you will be contacted for next steps

FAQs:

Who can apply and what are the limits of plan?

Minimum savings term is 10 years and maximum is 25 years, subject to a maximum age of 75 years. This plan is available for all individuals aged between 18 and 65 years on next birthday.

What is the minimum Premium requirements?

Minimum annual basic plan premium is Rs. 20,000/-

What are the charges?

The following charges apply on the plan:

Charges	Rate / PKR
Administration Charge	PKR 100 per month
Bid/Offer Spread	5% of the net regular premium
Investment Management Charge	0.125% of the fund value per month
Mortality Charge (Cost of Insurance)	An age based mortality charge applies for the life insurance risk each year and is dependent on the sum at risk. No mortality charges applies in years where the cash value exceeds sum assured.
Fund Switching Fee	PKR 500
Surrender Processing Fee	PKR 500
Surrender Charge	100% for the first year
Allocation charges	As per the above Unit Allocation table

Disclaimer:

- This product is underwritten by EFU Life Assurance Ltd. It is not guaranteed or insured by Habib Metropolitan Bank Limited or its affiliates and is not a Habib Metropolitan Bank Limited product.
- Habib Metropolitan Bank Limited is acting as a promoter/ and distributor/corporate insurance agent of this product to its valued customers and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary (ies) or any third party.
- Growth in the value of your premiums will depends on the performance of the selected Fund in which the premiums are invested.
- All investments made in the selected Fund are subject to market risks. The investment risk of the selected fund will be borne by the policy holder.
- The past performance of the fund is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the Fund and neither EFU Life Assurance Ltd. nor Habib Metropolitan Bank Limited will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by our sales representative. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Taxes will be applicable as per the taxation laws as stipulated by the relevant authorities.
- A description of how the contract works is given in the policy provisions and conditions. This product brochure only gives a general outline of the product features and benefits.
- If you have any grievance regarding your Insurance policy, you may visit any Habib Metro branch or you may contact EFU Life Assurance on (021) 111-EFU-111 (111-338-111).

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HABIBMETRO

EFU BEHTAR KAL CHILD EDUCATION & MARRIAGE PLAN



KEEP YOUR
CHILD AS YOUR
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